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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Laura Gail Sullivan.

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DIGEST

Guillory (SB 50)

Present law authorizes the board of trustees of the Sheriffs' Pension and Relief Fund to award cost-of-living adjustments (COLAs) to retirees and beneficiaries of the Fund.

Proposed law retains present law.

Present law provides for a funding deposit account for the Fund.

Proposed law retains present law.

Proposed law provides the board with authority to grant COLAs from the funding deposit account.

Effective July 1, 2012.

(Amends R.S. 11:242(E) and 2178(K); adds R.S. 11:2175.1(C)(4))