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SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Erdey to Engrossed Senate Bill No. 673 by Senator Erdey

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1 AMENDMENT NO. 1

2 On page 1, line 2, change "302.41.1" to "322.21.1"

3 AMENDMENT NO. 2

4 On page 1, line 8, change "302.41.1" to "322.21.1"

5 AMENDMENT NO. 3

6 On page 1, line 9, change "302.41.1" to "322.21.1"

7 AMENDMENT NO. 4

8 On page 1, line 11, change "302" to "321"

9 AMENDMENT NO. 5

10 On page 2, at the end of line 18, insert the following:

11 **"The monies in the fund may also be pledged to secure the repayment of bonds,**  
12 **notes, or other evidences of indebtedness, including any renewals, extensions,**  
13 **or refundings thereof, issued by the Juban Crossing Economic Development**  
14 **District in order to provide funds for the purposes as provided in this**  
15 **Subsection, including necessary and incidental expenses in connection with the**  
16 **issuance of the obligations, the payment of principal and interest on the**  
17 **obligations of the Juban Crossing Economic Development District, the**  
18 **establishment of reserves to secure such obligations, and all other purposes and**  
19 **expenditures of the district incident to and necessary or convenient to carry out**  
20 **its public functions and any credit enhancement for said obligations.**

21 **D. If the monies in the fund are pledged by the Juban Crossing**  
22 **Economic Development District to secure the repayment of bonds, notes or**  
23 **other evidence of indebtedness, deposits to the fund shall cease after all bonds,**  
24 **notes, and other evidences of indebtedness of the district, including refunding**  
25 **bonds are paid in full as to both principal and interest, and the fund shall cease**  
26 **to exist.**

27 **E. The amount of the state's funding commitment herein shall not**  
28 **exceed a total of forty-five million dollars.**

29 **F. The Department of Revenue shall determine the amount of the avails**  
30 **of the tax imposed by R.S. 47:321 and as defined by R.S. 47:301 from within the**  
31 **geographic boundaries of the Juban Crossing Economic Development District**  
32 **and shall report the amount to the state treasury. As compensation for its**  
33 **obligations hereunder, the Department of Revenue is authorized and directed**  
34 **to withhold from said avails each month an amount equal to one percent of such**  
35 **avails, not to exceed in the aggregate ten thousand dollars within any fiscal**  
36 **year."**