



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 653 SLS 12RS 439
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 3, 2012 11:31 AM Author: MILLS
Dept./Agy.: City of Breaux Bridge Analyst: Erica Martin
Subject: Tax proceeds of a sales tax district

LOCAL AGENCIES EG SEE FISC NOTE LF EX See Note Page 1 of 1
Provides for the use of the tax proceeds of a sales tax district in Breaux Bridge. (gov sig)

Purpose of Bill: This measure provides for the use of the tax proceeds of the sales tax district in Breaux Bridge. Upon execution of an intergovernmental agreement between the governing authority and sales tax district, the proceeds shall be used as follows: ten percent of the sales tax revenue for the repair and maintenance of the municipality's infrastructure and ninety percent for new construction of infrastructure or substantial improvements to existing infrastructure, according to a Master Plan for the Construction of Municipal Infrastructure.

Table with 7 columns: EXPENDITURES, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

Local funds expenditures may increase minimally as a result of this measure.

Before a Master Plan can be adopted, at least three open and public meetings must be held. Additionally, for each of the meetings, the notice of intent for adoption of the Master Plan and the date, time, and place of the public hearings must be published in the official journal of Breaux Bridge. These meetings and publications may increase expenditures.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

According to an official with the City of Breaux Bridge Mayor's Office, the City of Breaux Bridge currently has a sales tax district which collects a one percent sales tax. This measure will not increase the tax currently being collected but only allocates how the collections are used.

Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}
Joy Irwin Director of Advisory Services