



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **SB 574** SLS 12RS 627
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: May 10, 2012 4:38 PM	Author: GALLOT
Dept./Agy.: Local Government - Ad Valorem Taxes	
Subject: Ad Valorem Taxes/Tax Sales	Analyst: Steven Kraemer

TAX/AD VALOREM EG SEE FISC NOTE LF EX Page 1 of 1
 Provides relative to changes of liability for payment of taxes during the redemptive period after a tax sale. (8/1/12)

Purpose of Bill: This bill provides that the tax sale purchaser is not liable for the tax sale property or payment of taxes on the property during the redemption period, except when subject to a writ of possession to enforce property standards. In addition, this bill provides a process for imposing property taxes on certain tax sale purchasers after the redemption period has expired.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW					
Annual Total						

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW					
Annual Total						

EXPENDITURE EXPLANATION

The overall impact of this bill on local governmental expenditures is indeterminable as the impact varies from entity to entity.

Assessors

Officials with the assessors' offices in Lafayette, Ouachita, and East Baton Rouge indicated the following impacts on the expenditures on their respective offices: (1) Lafayette - \$0 to \$1,125 annually; (2) Ouachita - Initial increase related to programming; and (3) East Baton Rouge - No Impact.

Clerks of Court

Officials with the clerk of courts' offices in Lafayette and East Baton Rouge indicated the following impacts on the expenditures on their respective offices: (1) Lafayette - No impact; and (2) East Baton Rouge Parish - Unknown.

Sheriffs

Officials with the sheriffs' offices in Lafayette, Ouachita, East Baton Rouge, and Terrebonne indicated that this bill would not impact the expenditures of their respective offices.

REVENUE EXPLANATION

The overall impact of this bill on local governmental revenue is indeterminable as the impact varies from entity to entity.

Assessors

Officials with the assessors' offices in Lafayette, Ouachita, and East Baton Rouge indicated the following impacts on the revenues on their respective offices: (1) Lafayette - No Impact; (2) Ouachita - No Impact; and (3) East Baton Rouge - No Impact.

Clerks of Court

Officials with the clerk of courts' offices in Lafayette and East Baton Rouge indicated the following impacts on the revenues on their respective offices: (1) Lafayette - \$7,400 annually; and (2) East Baton Rouge Parish - Unknown.

Sheriffs

Officials with the sheriffs' offices in Lafayette, Ouachita, East Baton Rouge, and Terrebonne indicated that this bill would not impact the revenues of their respective offices.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}	<input type="checkbox"/> 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}		
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}	<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}		Joy Irwin Director of Advisory Services