

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 271 By Senator Perry

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

TAX/INCOME/PERSONAL. Provides for donations of tax refunds to the Dreams Come True, Inc., through a check-off box on state income tax returns. (gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Bureau amendments.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

Proposed law provides for an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the Dreams Come True, Inc., hereinafter "DCT".

Proposed law provides that the secretary of the Department of Revenue shall administer and distribute the donated monies to DCT.

Proposed law authorizes the Senate Committee on Revenue and Fiscal Affairs and the House Committee on Ways and Means, at their discretion, to request reports from DCT relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities.

Effective upon signature of the governor or lapse of time for gubernatorial action, and applicable to taxable years beginning on or after Jan. 1, 2012.

(Adds R.S. 47:120.102)

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