
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Reengrossed House Bill No. 674 by Representative Robideaux

1 AMENDMENT NO. 1

2 On page 1, line 3, after "businesses" delete the remainder of the line, delete lines 4 and 5,
3 and insert:

4 "which contain such terms and conditions as provided by law; to provide with"

5 AMENDMENT NO. 2

6 On page 1, line 6, after "contract;" delete the remainder of the line, and delete line 7, and
7 insert "to provide for"

8 AMENDMENT NO. 3

9 On page 2, delete lines 1 through 22, and insert the following:

10 "(L) (1) (a) Except as otherwise provided herein, property owned or leased
11 by, and used by, a targeted non-manufacturing business in the operation of its
12 facility, including buildings, improvements, equipment, and other property necessary
13 or beneficial to such operation, pursuant to contracts of exemption which contain
14 such terms and conditions as provided by law. Land underlying the facility and other
15 property pertaining to the facility on which ad valorem taxes have previously been
16 paid, inventories, consumables, and property eligible for the manufacturing
17 exemption provided by Paragraph (F) of this Section, shall not be exempt under this
18 Paragraph.

19 (b) Ad valorem taxes shall apply to the assessed valuation of the first ten
20 million dollars or ten percent of fair market value, whichever is greater, and this
21 amount of property shall not be exempt under this Paragraph.

22 (c) A targeted non-manufacturing business means at least fifty percent of
23 such business' total annual sales from a site or sites in the state is to out-of-state
24 customers or buyers, or to in-state customers or buyers but the product or service is
25 resold by the purchaser to an out-of-state customer or buyer for ultimate use, or to
26 the federal government, or any combination thereof. The legislature may provide by
27 law for the inclusion of sales by affiliates when appropriate in making this fifty
28 percent determination.

29 (d) A contract for the exemption shall be available only in parishes which
30 have agreed to participate, in the manner provided by the legislature by law."