



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 208 SLS 12RS 492
Bill Text Version: ENROLLED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 21, 2012 3:10 PM Author: MORRISH
Dept./Agy.: La. Property and Casualty Insurance Commission Analyst: Mitch Chauvin
Subject: Add Member

PROPERTY INSURANCE EN NO IMPACT SG EX See Note Page 1 of 1
Adds a representative of the La. Surplus Lines Association to the membership of the La. Property and Casualty Commission. (8/1/12)

Purpose of bill: This measure adds two members to the Louisiana Property and Casualty Insurance Commission.

Table with 7 columns: EXPENDITURES, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material impact on governmental expenditures as a result of this measure.

According to an official with the commission this measure increases the number of members serving on the commission from 22 to 24 members. Current law (R.S. 22:2171) does not provide for compensation or expenditure reimbursement to members of the commission; therefore, changing the composition of the membership is not anticipated to have a fiscal impact on expenditures.

REVENUE EXPLANATION

There is no anticipated direct material impact on governmental revenues as a result of this measure.

Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}
Joy Irwin Director of Advisory Services