

Prior law, relative to agricultural commodities, required a warehouse license applicant to either demonstrate competency to engage in the business of operating a warehouse or satisfactorily complete any examination that may be required by the La. Agricultural Commodities Commission.

New law retains prior law but removes the examination option.

Prior law required that each license issued by the commission be posted by the warehouse in its principal place of business in this state.

New law requires that each license issued by the commission be posted in all warehouse locations.

Prior law (R.S. 3:711-716) provided for the Agriculture Commodity Marketing Law and provided for definitions. New law repeals prior law.

Prior law provided shipment and delivery terms for fixed-price contracts and cooperative marketing agreements. New law repeals prior law.

Prior law provided for the terms of payment for fixed-price contracts and cooperative marketing agreements and provides for penalties and attorney fees. New law repeals prior law.

New law provides for technical corrections.

Effective upon signature of the governor (May 14, 2012).

(Amends R.S. 3:3408(A)(10), 3409(B) and (C), 3410(H)(3), 3411(G)(3), and 3420; repeals R.S. 3:711-716)