

New law provides for an individual income tax checkoff under which an individual can donate a portion of his state income tax refund, or other monies, to the Dreams Come True, Inc., hereinafter "DCT".

Requires that the secretary of DOR administer and distribute the donated monies to DCT.

Authorizes the Senate Committee on Revenue and Fiscal Affairs and the House Committee on Ways and Means, at their discretion, to request reports from DCT relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities.

Applicable to taxable years beginning on or after Jan. 1, 2012.

Effective upon signature of the governor (May 31, 2012).

(Adds R.S. 47:120.102)