

Existing law authorizes the operation of video draw poker devices and provides for the remission of franchise payments to the state for the operation of those devices.

New law provides that the franchise payment authorized by existing law shall be held by the device owner on behalf of the state of La., until such time as the franchise payment is remitted to and received by the division. Any franchise payment held in accordance with new law shall be deemed to be held in trust for the state of La.

New law further provides that upon failure of a device owner to remit any portion of the franchise payment to the division, the device owner and its shareholders, officers, and directors if a corporation, its partners if a partnership, and its members, managers, and managing members if a limited liability company, shall be jointly and severally liable to the state of La. for the franchise payment until it is remitted to and received by the division.

Further provides that the gaming control board shall adopt rules to implement new law.

Directs the Louisiana State Law Institute to redesignate new law in this Act to the appropriate cites in the new recodification of the law on video draw poker devices (Senate Bill No. 575 of the 2012 Regular Session) in the event that Senate Bill No. 575 becomes law.

Effective August 1, 2012.

(Adds R.S. 27:311(D)(5) and (6))