Regular Session, 2013

HOUSE BILL NO. 255

BY REPRESENTATIVE LEGER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

ECONOMIC DEVEL/ENT ZONE: Change minimums in Enterprise Zone

AN ACT

To amend and reenact R.S. 51:1783(10) and (12), relative to the Louisiana Enterprise Zone Act; to provide for definitions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:1783(10) and(12) are hereby amended and reenacted to read as follows:

§1783. Definitions

For purposes of this Chapter, the following terms shall have the meanings hereinafter ascribed to them, unless the context clearly indicates otherwise:

* * *

(10) "Multifamily residential housing" means a minimum of ninety and a maximum of ~~two~~ <u>three</u> hundred attached dwelling units providing complete independent living facilities for one or more persons, including permanent provisions for living, sleeping, eating, cooking, and sanitation.

* * *

(12) "Transit-oriented development" means a mixed-use development, consisting of at least fifty percent multifamily residential housing and at least ~~fifteen percent~~ <u>twenty thousand square feet of</u> commercial or retail facilities, on a single contiguous site, all or part of which is located within one-quarter mile of a multimodal transit center, with at least ten million dollars in capital expenditures for new construction or conversion of existing structures.

CODING: Words in ~~struck through~~ type are deletions from existing law; words <u>underscored</u> are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Leger HB No. 255

Abstract: Increases the maximum number of units allowed to be considered "multifamily residential housing" and changes the minimum commercial or rental facilities allowed to be considered a "transit-oriented development" under the La. Enterprise Zone Act.

Proposed law retains present law provisions with regard to allowing a transit-oriented development to enter into contracts for the rebate of sales and use tax or a refundable investment income tax credit under the La. Enterprise Zone Act if certain conditions are met.

Present law defines "transit-oriented development" as a mixed-use development, consisting of at least 50% multifamily residential housing and at least 15% commercial or rental facilities, on a single contiguous site, all or part of which is located within 1/4 mile of a multimodal transit center, with at least $10,000,000 in capital expenditures for new construction or conversion of existing structure. Proposed law changes present law definition of "transit-oriented development" by changing the minimum commercial or rental space allowed from 15% commercial or rental facilities to 20,000 square feet of commercial or rental facilities.

Present law defines "multifamily residential housing" as a minimum of 90 and a maximum of 200 attached dwelling units providing complete independent living facilities for one or more persons, including permanent provisions for living, sleeping, eating, cooking, and sanitation. Proposed law changes present law definition of "multifamily residential housing" by increasing the maximum number of attached dwelling units allowed from 200 to 300.

(Amends R.S. 51:1783(10) and (12))

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