

1 to applicable law, it shall be redeemable for ~~eighteen~~ twelve months after the date
2 of recordation of the tax sale by payment in accordance with Subparagraph (1) of this
3 Paragraph.

4 * * *

5 Section 2. Be it further resolved that the provisions of the amendment contained in
6 this Joint Resolution shall become effective on January 1, 2015.

7 Section 3. Be it further resolved that this proposed amendment shall be submitted
8 to the electors of the state of Louisiana at the statewide election to be held on November 4,
9 2014.

10 Section 4. Be it further resolved that on the official ballot to be used at the election,
11 there shall be printed a proposition, upon which the electors of the state shall be permitted
12 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
13 follows:

14 Do you support an amendment providing for a twelve-month redemption
15 period for property sold at tax sale which is blighted, abandoned,
16 uninhabitable, or hazardous? (Effective January 1, 2015) (Amends Article
17 VII, Section 25(B)(2))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Patrick Williams

HB No. 256

Abstract: Provides a 12-month redemption period for property sold at tax sale which is blighted, abandoned, uninhabitable, or hazardous.

Present constitution provides that property sold at a tax sale is redeemable for three years after the sale by paying the price given, plus costs, a 5% penalty, and interest at 1% per month until redemption.

Present constitution provides that in the city of New Orleans, abandoned or blighted property shall be redeemable for 18 months after the date of recordation of the tax sale.

Proposed constitutional amendment deletes present constitution specific to the city of New Orleans, and instead provides that statewide, property which is blighted, abandoned, uninhabitable, or hazardous shall be redeemable for 12 months after recordation of the tax sale by payment as provided in present constitution.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 4, 2014.

Effective Jan. 1, 2015.

(Amends Const. Art. VII, §25(B)(2))