LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 243** HLS 13RS 761
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: June 3, 2013 7:13 AM
Author: CARTER
Dept./Agy.: Office of Student Financial Assistance
Subject: TOPS Eligibility for Students with IB Diplomas
Analyst: Charley Rome

STUDENT/LOANS-SCHOLARSHP EN INCREASE GF EX See Note

Provides relative to the eligibility of certain students who graduate from certain out-of-state or out-of-country high schools to receive a Taylor Opportunity Program for Students (TOPS) award

Proposed law provides eligibility for TOPS awards under alternative academic guidelines if the student graduated during the 2009-2010 school year or thereafter with an International Baccalaureate (IB) Diploma from a high school located outside La. or the U.S. and approved by the IB Organization to issue such a diploma. An IB Diploma is awarded from educational institutions that meet standards established by International Baccalaureate Organization.

EXPENDITURES	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**5 -YEAR TOTAL**
State Gen. Fd.	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total						

REVENUES	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**5 -YEAR TOTAL**
State Gen. Fd.	$0	$0	$0	$0	$0	**$0**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$0	$0	$0	$0	$0	**$0**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

EXPENDITURE EXPLANATION

The bill's affect on TOPS expenditures should not be materially significant. The Louisiana Office of Student Financial Assistance (LOSFA) has identified one student affected by the proposed legislation. The average annual TOPS award in FY 14 is projected to be $4,682 per student. As such, the bill will increase TOPS expenditures by approximately $4,682 per year for each student affected. However, TOPS expenditures are estimated each year and the appropriations bill includes language stating that the TOPS appropriation is "more or less estimated" based on the actual number and costs of TOPS awards each year. As such, adding one or a few students per the bill will be insignificant relative to the normal adjustments to the TOPS budget each year.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules House

☐ 13.5.1 >= $100,000 Annual Fiscal Cost {S&H}
☐ 13.5.2 >= $500,000 Annual Tax or Fee Change {S&H}
☐ 6.8(F) >= $500,000 Annual Fiscal Cost {S}
☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director