

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 128** SLS 13RS 393

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 5, 2013 9:40 AM	Author: ALLAIN
Dept./Agy.: Wildlife and Fisheries	Analyst: Stephanie C. Blanchard
Subject: Artificial Reef Development Fund	

FUNDS/FUNDING

EN NO IMPACT See Note

Page 1 of 1

Constitutional amendment to create the Artificial Reef Development Fund. (2/3 - CA13s1(A))

Proposed constitutional amendment creates the Artificial Reef Development Fund, which is to be comprised of grants, donations of monies, and other forms of assistance from private and public sources and allocated for the following: (1) For the purposes of siting, designing, constructing, permitting, monitoring, and otherwise managing an artificial reef system. (2) For salaries and operating expenses associated with the program. (3) Not more than 10% of the funds deposited in the fund each year and 10% of the interest income of the account may be used to provide funding in association with the wild seafood certification program. (4) Not more than 10% of the funds deposited in the fund each year and 10% of the interest income of the account may be used to provide funding for inshore fisheries habitat enhancement projects and may be used for grants to nonprofit conservation organizations working in cooperation with the department. All unexpended and unencumbered monies in the fund at the end of the year will remain in the fund and be invested by the treasurer in the manner provided by law. Specifies submission of the amendment to the voters at the statewide election to be held on November 4, 2014. Provides that the amendment shall become effective December 25, 2014.

EXPENDITURES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2013-14	2014-15	2015-16	2016-17	2017-18	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The elections required by the proposed legislation will occur during other statewide elections and will not generate additional election expenditures.

REVENUE EXPLANATION

The proposed legislation will have no impact on revenues to the Department of Wildlife and Fisheries, as it makes the Artificial Reef Development Fund part of the State's Constitution. In accordance with R.S. 56:639.8, the department secretary currently accepts and receives grants, donations of monies and other forms of assistance from private and public sources which are provided to the state for the purpose of siting, designing, constructing, permitting, monitoring, and otherwise managing an artificial reef system.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F) >= \$500,000 Annual Fiscal Cost {S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director