

Regular Session, 2014

HOUSE BILL NO. 367

BY REPRESENTATIVE REYNOLDS

MINERALS/RIGHTS-ROYALTY: Dedicates a certain amount of mineral revenues from oil and gas production in and around Lake Bistineau to weevil production for control of giant salvinia in the lake

1 AN ACT

2 To enact R.S. 56:10.2, relative to state mineral income from activity in and adjacent to Lake
3 Bistineau; to dedicate a portion of such revenue to weevil production for control of
4 giant salvinia in the lake; to create the Lake Bistineau Management Account in the
5 Conservation Fund; to provide for the use of monies in the account; to provide
6 legislative oversight; to provide for termination; to provide for an effective date; and
7 to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 56:10.2 is hereby enacted to read as follows:

10 §10.2. Lake Bistineau Management Account; dedication of mineral activity
11 revenues

12 A. Notwithstanding any other provision of law to the contrary, after
13 allocation of monies to the Bond Security and Redemption Fund as provided in
14 Article VII, Section 9(B) of the Constitution of Louisiana, and after satisfying the
15 required allocations in Article VII, Sections 4, 10-A, and 10.2 of the Constitution of
16 Louisiana, an amount equal to three hundred thousand dollars in any one year
17 received from leases, bonuses, royalties, rights-of-way, and other sums payable to
18 the state as lessor of mineral leases and grantor of rights-of-way as required pursuant
19 to R.S. 30:136(B) and 136.1(A) and (B), on state water bottoms of Lake Bistineau,

1 specifically excluding any water bottoms located in Loggy Bayou Wildlife
2 Management Area, shall be deposited by the treasurer into the Lake Bistineau
3 Management Account in the Conservation Fund, hereinafter referred to as the
4 "account", which is hereby created as a special account in the Conservation Fund.
5 The monies in the account shall be invested by the treasurer in the manner provided
6 by law, and interest earned on the investment of those monies shall be deposited in
7 and credited to the account. All unexpended or unencumbered monies remaining in
8 the account at the end of the fiscal year shall remain in the account.

9 B. The monies in the account shall be appropriated each year by the
10 legislature for use exclusively by the Department of Wildlife and Fisheries for
11 weevil production for control of giant salvinia in Lake Bistineau. Each year's plan
12 for the expenditure of monies appropriated from the account shall be subject to the
13 approval of the House Committee on Natural Resources and Environment and the
14 Senate Committee on Natural Resources.

15 C. The provisions of this Section shall terminate and become null and void
16 on and after July 1, 2017.

17 Section 2. This Act shall become effective on July 1, 2014; if vetoed by the governor
18 and subsequently approved by the legislature, this Act shall become effective on July 1,
19 2014, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Reynolds

HB No. 367

Abstract: Dedicates \$300,000 from the state's mineral income from activity on certain water bottoms of Lake Bistineau to weevil production for control of giant salvinia in the lake.

Proposed law dedicates \$300,000 of the state's leases, royalties, bonuses, and rights-of-way from activity on water bottoms of Lake Bistineau, except water bottoms located in the Loggy Bayou Wildlife Management Area, after constitutional allocations, for weevil production for control of giant salvinia in Lake Bistineau. Creates the Lake Bistineau Management Account in the Conservation Fund. Requires approval by the House Committee on Natural Resources and Environment and the Senate Committee on Natural Resources each year of the plan for expenditure of monies appropriated from the account.

Proposed law terminates and becomes null and void on and after July 1, 2017.

Effective July 1, 2014.

(Adds R.S. 56:10.2)