

Regular Session, 2014

HOUSE BILL NO. 879

BY REPRESENTATIVE THIBAUT

INSURANCE: Provides relative to insurance holding companies

1 AN ACT

2 To amend and reenact R.S. 22:691.6(A)(2) and (J)(2) and 691.10(D), and R.S.
3 44:4.1(B)(11), relative to insurance holding companies; to provide that annual
4 registration statements are due on April 30 for the previous calendar year; to provide
5 an exemption from the Public Records Law; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:691.6(A)(2) and (J)(2) and 691.10(D) are hereby amended and
8 reenacted to read as follows:

9 §691.6. Registration of insurers

10 A. Registration.

11 * * *

12 (2) Any insurer which is subject to registration under this Section shall
13 register within fifteen days after it becomes subject to registration, and annually
14 thereafter by the ~~first~~ thirtieth of April of each year for the previous calendar year,
15 unless the commissioner for good cause shown extends the time for registration, and
16 then within the extended time. The commissioner may require any insurer
17 authorized to do business in the state which is a member of an insurance holding
18 company system, and which is not subject to registration under this Section, to
19 furnish a copy of the registration statement, the summary specified in Subsection C
20 of this Section, or other information filed by the insurance company with the
21 insurance regulatory authority of its domiciliary jurisdiction.

22 * * *

1 J. Exemptions.

2 * * *

3 (2) Unless it appears in the discretion of the commissioner that the condition
4 of a small company renders the continuance of its business hazardous to the public
5 or its insureds, a small company shall not be required to submit to the department a
6 registration statement required by this Section, but shall be considered a registered
7 insurer for the purposes of the provisions of Subsection E of this Section, R.S.
8 ~~22:704(A)~~, 22:691.7(A) and ~~705~~ 691.8.

9 * * *

10 §691.10. Confidential treatment

11 * * *

12 D. The sharing of information by the commissioner pursuant to this ~~Act~~
13 Subpart shall not constitute a delegation of regulatory authority or rulemaking, and
14 the commissioner is solely responsible for the administration, execution, and
15 enforcement of the provisions of this Subpart.

16 * * *

17 Section 2. R.S. 44:4.1(B)(11) is hereby amended to read as follows:

18 §4.1. Exceptions

19 * * *

20 B. The legislature further recognizes that there exist exceptions, exemptions,
21 and limitations to the laws pertaining to public records throughout the revised
22 statutes and codes of this state. Therefore, the following exceptions, exemptions, and
23 limitations are hereby continued in effect by incorporation into this Chapter by
24 citation:

25 * * *

26 (11) R.S. 22:2, 14, ~~31(B)~~, 42.1, 88, 244, 263, 461, 550.7, 571, 572, 572.1,
27 574, 618, 639, 691.4, 691.5, 691.10, 732, 752, 753, 771, 834, 1008, 1019.2(~~B~~)(5)(a),

