

Regular Session, 2014

HOUSE BILL NO. 61

BY REPRESENTATIVE POPE

INSURANCE/GROUP-SHERIFFS: Provides relative to the Livingston Parish Retired Employees' Insurance Fund

1 AN ACT

2 To amend and reenact R.S. 13:5554.2(C)(2) and (G)(1)(a), relative to the Livingston Parish
3 Retired Employees' Insurance Fund; to provide relative to the administration of the
4 Livingston Parish Retired Employees' Insurance Fund; to provide for the investment
5 of fund monies; to provide for members of the investment advisory board; and to
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 13:5554.2(C)(2) and (G)(1)(a) are hereby amended and reenacted to
9 read as follows:

10 §5554.2. Livingston Parish; payment of group insurance premiums; retired sheriffs
11 and deputy sheriffs; creation of fund

12 * * *

13 C. Upon recommendation of the board established in Subsection G of this
14 Section, the sheriff of Livingston Parish shall invest the monies in LREIF as follows:

15 * * *

16 (2) At least twenty-five percent in fixed-income investments, ~~provided that~~
17 ~~the average credit quality of the fixed-income portion is rated investment grade.~~

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