



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **HB 1118** HLS 14RS 2189
Bill Text Version: **ENGROSSED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 23, 2014 4:36 PM	Author: BURNS, TIM
Dept./Agy.: St. Tammany Parish Taxing Authorities	Analyst: Michael Cragin
Subject: Public Hearing Requirements	

TAX/AD VALOREM TAX EG +\$4,800 LF EX See Note Page 1 of 1
Changes requirements for public hearings at which millage adjustments are considered by certain taxing authorities

Purpose of Bill: This bill requires that the governing authority of St. Tammany Parish approve any proposed increase in a millage for the ensuing year above the amount levied for that millage in the immediately preceding year for those non-elected taxing authorities within the parish that are subject to the annual levy provisions related to Ad Valorem Taxes (R.S. 47:1705). This approval by the governing authority must take place before any vote to approve such increase may be taken by the taxing authority.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$4,000</u>	<u>\$4,200</u>	<u>\$4,400</u>	<u>\$4,600</u>	<u>\$4,800</u>	\$22,000
Annual Total	\$4,000	\$4,200	\$4,400	\$4,600	\$4,800	\$22,000

REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

This bill may increase local expenditures by an average of \$4,400 annually.

In order to assess proposed millage increases from approximately 40 taxing authorities within the parish, the St. Tammany Parish Finance Director estimates the Parish Council may have to hold an additional 4 meetings annually at a cost of \$1,000 per meeting with a 5% increase in each subsequent year.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

- | | | | |
|---|----------------------------|--------------|--|
| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | | | <input type="checkbox"/> 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

M. G. Battle
Michael G. Battle
Manager, Advisory Services