

Establishes the Medical Education & Research Finance Work Group to provide the legislature and the Board of Regents with findings and recommendations for a formula-based financing model for the funding of public institutions for graduate and professional medical education and biomedical and health-related research. The members of the work group are:

- (1) A representative of the Board of Regents.
- (2) The president of La. State University, or his designee.
- (3) A representative of the La. State Medical Society.
- (4) Four persons designated by the president of La. State University who are employed by the La. State University Health Sciences Center, including at least one employee of the La. State University Pennington Biomedical Center, at least one employee of La. Medical School Shreveport, and at least one employee of La. State University Agricultural Center.
- (5) The commissioner of administration, or his designee.
- (6) The chair of the La. Health Works Commission, or his designee.

Requires the Board of Regents to designate staff to assist the work group in performing its duties.

Requires the work group to submit its findings and recommendations to the House and Senate Education Committees and the House Committee on Appropriations and the Senate Committee on Finance no later than Jan. 31, 2015.