
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 45 Original

2015 Regular Session

Pearson

Abstract: Amends provisions relative to minimum ages for optional participation in the La. State Employees' Retirement System (LASERS) for persons hired pursuant to Act No. 226 of the 2014 R.S. (Age 62 bill).

Present law (Act No. 226 of the 2014 R.S.) instituted new retirement and benefit eligibilities for persons whose first employment in state service making them eligible for membership in a state retirement system occurred on or after July 1, 2015. Generally set new retirement eligibility at age 62 years with a minimum of five years of service.

Proposed law retains present law.

Present law (R.S. 11:411) provides for optional membership in LASERS for persons 55 years of age or older who have vested in the Social Security system. Proposed law retains present law.

Present law further provides for optional membership in LASERS for persons 60 years of age or older at the time of employment. Proposed law, in conformity with Act No. 226, changes the minimum age optional membership from 60 to 62.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:411(7)(a))