



franchise tax. Items of allocable income and expense, after eliminations, must be attributed to the entity that produced the income.

Proposed law contains a list of information about the corporation and its affiliates to be filed with the return.

Proposed law authorizes the secretary to provide by rule or regulation under the APA for the filing of such additional information and documentation, or for additional procedures, or for criteria for modifying the procedures set forth in this Subsection, which he deems necessary.

Applicable to corporate income tax years beginning on and after January 1, 2015, and corporate franchise tax years beginning on and after January 1, 2016.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:287.481; repeals R.S. 47:287.480(3))