

2015 Regular Session

HOUSE BILL NO. 820

BY REPRESENTATIVE JONES

TAX/TAX REBATES: Limits the amount of rebates allowed each year for donations to school tuition organizations

1 AN ACT

2 To amend and reenact R.S. 47:6301(A)(1), relative to rebates; to provide with respect to the
3 rebate for donations to school tuition organizations; to provide for an annual cap on
4 the amount of rebates allowed; to provide for applicability; to provide for an
5 effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:6301(A)(1) is hereby amended and reenacted to read as follows:

8 §6301. Rebates; donations to school tuition organizations

9 A.(1) There shall be allowed a rebate for donations a taxpayer makes during
10 a taxable year to a school tuition organization which provides scholarships to
11 qualified students to attend a qualified school. Upon making his donation, the donor
12 shall indicate the duration of time which the school tuition organization may retain
13 and carryforward his donation. The time may be indicated as being in perpetuity or
14 for a stated period of time coinciding with a fiscal year of the state of Louisiana, the
15 minimum of which shall not be less than twelve months or one fiscal year, whichever
16 occurs later. In order to qualify for the rebate, the donation shall be made by a
17 taxpayer who files a Louisiana income tax return. The amount of the rebate shall be
18 equal to the actual amount of the taxpayer's donation used by a school tuition
19 organization to fund a scholarship to a qualified student, which shall not include
20 administrative costs. Beginning July 1, 2015, the aggregate amount of rebates

