

2015 Regular Session

HOUSE BILL NO. 10

BY REPRESENTATIVE PEARSON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/TEACHERS: Authorizes a member of the Teachers' Retirement System of Louisiana to purchase credit for service as a teacher at an out-of-state nonpublic school

1 AN ACT

2 To amend and reenact R.S. 11:728(C), relative to the purchase of service credit in the
3 Teachers' Retirement System of Louisiana for out-of-state service; to provide relative
4 to the purchase of service credit for teaching service at an out-of-state nonpublic
5 school; to provide relative to calculation and payment of purchase price for such
6 service credit; to provide requirements for establishing such service credit; and to
7 provide for related matters.

8 Notice of intention to introduce this Act has been published
9 as provided by Article X, Section 29(C) of the Constitution
10 of Louisiana.

11 Be it enacted by the Legislature of Louisiana:

12 Section 1. R.S. 11:728(C) is hereby amended and reenacted to read as follows:

13 §728. Prior service credit

14 * * *

15 C.(1)(a) Notwithstanding any other provision of this Chapter or of any other
16 law to the contrary, any person who is a member of this system shall be eligible to
17 obtain credit in this system for teaching service rendered in any charter school,
18 nonpublic college or university in Louisiana, ~~or a state-approved~~ state-approved
19 elementary or secondary nonpublic or parochial school in Louisiana, or an

1 Section 2. Any actuarial cost of this Act not funded by member payments required
2 in Section 1 of this Act shall be funded with increased employer contributions in compliance
3 with Article X, Section 29(F) of the Constitution of Louisiana.

4 Section 3. This Act shall become effective on July 1, 2015; if vetoed by the governor
5 and subsequently approved by the legislature, this Act shall become effective on July 1,
6 2015, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 10 Engrossed

2015 Regular Session

Pearson

Abstract: Authorizes a member of the Teachers' Retirement System of Louisiana (TRSL) to purchase service credit for time spent as a teacher at a nonpublic elementary or secondary school in another state.

Present law authorizes members of TRSL to purchase service credit in the retirement system for teaching service rendered in any of the following:

- (1) A public school system of any other state.
- (2) A charter school.
- (3) A nonpublic college or university in La.
- (4) A state-approved elementary or secondary nonpublic or parochial school in La.

Proposed law further authorizes members to purchase credit for teaching service rendered at an elementary or secondary nonpublic school in another state that was approved by the appropriate state educational agency.

Present law provides requirements for the member's application to establish credit for any such service. Proposed law retains present law.

Present law further provides for the calculation of the purchase price for such service credit. Proposed law retains present law.

Proposed law requires that any cost of proposed law not funded by the purchase price paid by participating members be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Effective July 1, 2015.

(Amends R.S. 11:728(C))