

and shall be maintained in the amount of \$500 million.

- (ii) Once the balance in the Budget Stabilization Subfund equals \$500 million, mineral revenues shall be deposited into the Transportation Stabilization Subfund at the beginning of the next fiscal year until the balance in the Transportation Stabilization Subfund equals and shall be maintained in the amount of \$500 million. Thereafter, any excess mineral revenues shall be deposited into the state general fund. The legislature may appropriate additional monies into either the Budget Stabilization Subfund or the Transportation Stabilization Subfund.

Proposed constitutional amendment and law provides that monies in the Transportation Stabilization Subfund shall be appropriated by the legislature and used solely and exclusively for planning, design, construction, and maintenance connected with the state highway program, provided that at least 20% of monies appropriated from the Transportation Stabilization Subfund be used for the Louisiana Intermodal Connector Program within DOTD.

- (iii) No deposit of mineral revenues shall be made in any fiscal year in which money in the fund is appropriated for use or incorporated into the official forecast or in the ensuing fiscal year, except by specific appropriation by the legislature.

Effective and becomes operative if and when the proposed amendment of Article VII, Sections 10.3 and 27 of the Constitution of Louisiana contained in the Act which originated as Senate Bill No. 202 of this 2015 Regular Session of the Legislature is adopted at a statewide election to be held on October 24, 2015, and becomes effective.

(Amends R.S. 39:94(A)(intro para), (A)(2)(a)(intro para) and (b), and 97(B); adds R.S. 39:94(A)(2)(c))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Specifies that the balance of the Budget Stabilization Subfund shall be maintained in the amount of \$500 million.
2. Specifies that the balance of the Transportation Stabilization Subfund shall be maintained in the amount of \$500 million.

Senate Floor Amendments to engrossed bill

1. Deletes requirement to fund a state infrastructure bank from monies appropriated from the Transportation Stabilization Subfund.
2. Requires that at least 20% of monies appropriated from the Transportation Stabilization Subfund be used for the Louisiana Intermodal Connector Program within DOTD.
3. Technical amendments.