

|                            |  |
|----------------------------|--|
| <b>FOR OFFICE USE ONLY</b> |  |
|                            |  |

**HOUSE FLOOR AMENDMENTS**

2015 Regular Session

Amendments proposed by Representative Seabaugh to Engrossed House Bill No. 70 by Representative Leger

1 AMENDMENT NO. 1

2 On page 1, line 2, after "reenact" and before the comma "," delete "R.S. 47:297.8(A)" and  
3 insert "R.S. 47:297.8"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "of the tax credit;" and before "to" insert the following:

6 "to remove authorization for issuance of refunds for tax credits which exceed  
7 taxpayer tax liability; to authorize unused tax credits amounts to be carried forward  
8 for subsequent tax liability; to provide for certain limitations;"

9 AMENDMENT NO. 3

10 On page 1, line 6, after "Section 1." and before "is " delete "R.S. 47:297.8(A)" and insert  
11 "R.S. 47:297.8"

12 AMENDMENT NO. 4

13 On page 1, delete line 12 in its entirety and insert the following:

14 "B. If the credit against Louisiana income tax for resident individuals  
15 exceeds the amount of ~~such~~ the individual's tax liability for the taxable year, then  
16 ~~such excess tax credit shall constitute an overpayment from the current collections~~  
17 ~~of the taxes imposed under this Part. The right to a refund of any such overpayment~~  
18 ~~shall not be subject to the requirements of R.S. 47:1621(B)~~ any unused credit may  
19 be carried forward as a credit against subsequent tax liability for a period not to  
20 exceed five years."