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**SENATE COMMITTEE AMENDMENTS**

2015 Regular Session

Amendments proposed by Senate Committee on Finance to Engrossed House Bill No. 624  
by Representative Jackson

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "reenact" delete the remainder of the line, and insert "R.S. 47:51,  
3 158(C) and (D),"

4 AMENDMENT NO. 2

5 On page 1, line 3, delete "(4),"

6 AMENDMENT NO. 3

7 On page 1, line 4, after "paragraph)," delete "287.732(B)(2),"

8 AMENDMENT NO. 4

9 On page 1, delete lines 10 through 21 and on page 2, delete lines 1 through 24

10 AMENDMENT NO. 5

11 On page 2, at the beginning of line 25, change "Section 3." to "Section 1." and change "R.S.  
12 47:48, 51" to "R.S. 47:51" and at the end of the line, delete "(4),"

13 AMENDMENT NO. 6

14 On page 2, at the end of line 26, delete "287.732(B)(2),"

15 AMENDMENT NO. 7

16 On page 3, delete lines 1 through 6

17 AMENDMENT NO. 8

18 On page 4, line 5, after "taxpayer" delete "(computed without allowance for depletion)" and  
19 insert ", computed without allowance for depletion"

20 AMENDMENT NO. 9

21 On page 4, line 13, after "This" change "Sub-section" to "Subsection"

22 AMENDMENT NO. 10

23 On page 5, delete lines 10 and 11

24 AMENDMENT NO. 11

25 On page 6, delete lines 6 through 21

26 AMENDMENT NO. 12

27 On page 6, delete line 25, and insert "(1) There"

28 AMENDMENT NO. 13

29 On page 7, at the beginning of line 16, change "Section 4." to "Section 2."

1 AMENDMENT NO. 14

2 On page 7, at the beginning of line 27, change "Section 5." to "Section 3.(A)"

3 AMENDMENT NO. 15

4 On page 7, after line 29, insert:

5           "(B) However, any exclusion or deduction not allowed by the provisions of  
6 this Act on a return filed after July 1, 2015 pursuant to an extension of time to file  
7 granted prior to July 1, 2015 shall be allowed in the following manner. One-third of  
8 any such exclusion and deduction not allowed by the provisions of this Act may be  
9 taken as a credit against tax only in each of the taxpayer's tax years beginning during  
10 calendar years 2017, 2018, and 2019.

11           Section 4. This Act shall become effective on July 1, 2015; if vetoed by the  
12 governor and subsequently approved by the legislature, this Act shall become  
13 effective on July 1, 2015, or on the day following such approval by the legislature,  
14 whichever is later."