AN ACT

To amend and reenact R.S. 51:1787(B)(3)(b), relative to incentives for businesses; to provide with respect to the enterprise zone program; to provide for certain eligibility requirements; to provide for applicability; to provide for effectiveness; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1.  R.S. 51:1787(B)(3)(b) is hereby amended and reenacted to read as follows:

§1787.  Incentives

*          *          *

B.  The board may enter into the contracts provided in Subsection A of this Section provided that:

*          *          *

(3)

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(b) In addition to the requirements of Subparagraph (a) of this Paragraph, eligibility for a retail business which is assigned a North American Industry Classification Code of 44 or 45 and has more than one hundred employees nationwide including affiliates prior to the contract effective date shall be limited to grocery stores and pharmacies located in an enterprise zone, as such terms are defined by the department by rules promulgated in accordance with the
Administrative Procedure Act. Notwithstanding any other provision of law to the
contrary, a retail business which is assigned a North American Industry
Classification Code of 44, 45, or 72 and whose contract is not entered into before
July 1, 2015, shall be ineligible to receive benefits pursuant to the provisions of this
Section, unless the related advance notification form was filed before June 10, 2015.
If the related advance notification form was filed before June 10, 2015, benefits are
available provided the related claim for benefits is filed on or after July 1, 2016.

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Section 2. This Act shall become effective upon signature by the governor or, if not
signed by the governor, upon expiration of the time for bills to become law without signature
by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
vetoed by the governor and subsequently approved by the legislature, this Act shall become
effective on the day following such approval.