

2015 Regular Session

HOUSE BILL NO. 629

BY REPRESENTATIVES JACKSON, WESLEY BISHOP, COX, GAINES, HALL,  
HUNTER, JAMES, TERRY LANDRY, NORTON, PIERRE, SMITH, AND  
WOODRUFF

1 AN ACT

2 To amend and reenact R.S. 25:1226.4(C)(1) and (2), R.S. 47:34(B)(1), 35(C), 37(C), 227,  
3 265, 287.664, 287.748(B)(1), 287.749(B), 287.752(B)(1), 287.753(C), 287.755(C),  
4 287.758(B), 287.759(A) and (C)(3), 297(A), (B), (C)(1), (D)(2), (F), (G)(2), (H)(1),  
5 (I)(2), (J)(4), (K)(2)(a), (L)(3), (M)(1), (N)(1) and (2), and (P)(2), 297.6(A)(1) and  
6 (5), 297.9(A), 6004(A)(2), the heading of 6005, 6005(C)(1) and (D)(1), 6008(A),  
7 6009(D)(1), 6012(B), 6013(A), 6017(A), 6018(C), 6020(D)(1) and (2)(a),  
8 6022(D)(2)(introductory paragraph), 6023(C)(1) and (3)(introductory paragraph),  
9 6025(A)(1), 6026(D)(2) and (3), 6032(C) and (F), 6034(C)(1)(a)(ii)(bb),  
10 (C)(1)(a)(iii), (C)(1)(c), and (d), 6035(C)(1) and (D), 6036(C)(1)(b) and (I)(2)(a)(i),  
11 and 6037(B)(1) and (2)(b), (c), and (d), and R.S. 51:1807(C), 2354(A) and (B),  
12 2399.3(A)(2)(a) and (b), and 3085(B)(1)(a) and to enact R.S. 47:6022(D)(3), relative  
13 to income and corporate franchise tax credits; to reduce the amount of tax credits;  
14 to provide for an effective date; and to provide for related matters.

15 Be it enacted by the Legislature of Louisiana:

16 Section 1. R.S. 25:1226.4(C)(1) and (2) are hereby amended and reenacted to read  
17 as follows:

18 §1226.4. Tax exemptions and credits

19 \* \* \*

1 C.(1) Whenever the governor finds that a concern satisfies the requirements  
 2 of this Part and the criteria established by rule, he shall advise the commerce board  
 3 that it may enter into a contract with such cottage industry for a tax credit of up to  
 4 ~~one thousand five hundred~~ one thousand two hundred dollars ~~which that~~ may be used  
 5 against the tax liability for state income and corporation franchise taxes related to the  
 6 operations of the cottage industry within the development zone.

7 (2) In addition to those tax credits provided for in Paragraph (1) of this  
 8 Subsection, the board may also enter into contracts with eligible cottage industries  
 9 for a ~~one thousand five hundred~~ one thousand two hundred dollar tax credit per new  
 10 employee hired during the taxable year for which the credit is claimed. In order to  
 11 qualify for this credit, the applicant must have net new hires of one full-time  
 12 employee or two part-time employees. A full-time employee is a person employed  
 13 for at least thirty-two hours per week. A part-time employee is a person employed  
 14 for at least twenty hours per week but less than thirty-two hours a week. In order to  
 15 qualify as a new hire for purposes of this credit, the employee must have been a  
 16 resident of the heritage area development zone for at least thirty days prior to  
 17 employment. The credit may be applied to any state income tax liability or any state  
 18 corporate franchise tax liability, but not liabilities for penalty or interest due or  
 19 outstanding at the time the credit is generated. This credit shall be applicable only  
 20 to a position that did not previously exist in the business and that is filled by a  
 21 resident of the development zone who is performing duties in connection with the  
 22 operation of the business as a regular, full-time employee.

\* \* \*

23  
 24 Section 2. R.S. 47:34(B)(1), 35(C), 37(C), 227, 265, 287.664, 287.748(B)(1),  
 25 287.749(B), 287.752(B)(1), 287.753(C), 287.755(C), 287.758(B), 287.759(A) and (C)(3),  
 26 297(A), (B), (C)(1), (D)(2), (F), (G)(2), (H)(1), (I)(2), (J)(4), (K)(2)(a), (L)(3), (M)(1),  
 27 (N)(1) and (2), and (P)(2), 297.6(A)(1) and (5), 297.9(A), 6004(A)(2), the heading of 6005,  
 28 6005(C)(1) and (D)(1), 6008(A), 6009(D)(1), 6012(B), 6013(A), 6017(A), 6018(C),  
 29 6020(D)(1) and (2)(a), 6022(D)(2)(introductory paragraph), 6023(C)(1) and (3)(introductory  
 30 paragraph), 6025(A)(1), 6026(D)(2) and (3), 6032(C) and (F), 6034(C)(1)(a)(ii)(bb),

1 (C)(1)(a)(iii), (C)(1)(c), and (d), 6035(C)(1) and (D), 6036(C)(1)(b) and (D)(2)(a)(i), and  
2 6037(B)(1) and (2)(b), (c), and (d) are hereby amended and reenacted and R.S.47:6022(D)(3)  
3 is hereby enacted to read as follows:

4 §34. Corporation tax credit

5 \* \* \*

6 B.(1) The credit shall be a portion of the state corporate income tax, but not  
7 in excess of  ~~fifty~~ thirty-six percent of such tax. Such portion shall be an amount  
8 determined by multiplying the number of new employees, as defined in Subsection  
9 C of this Section, by the following amounts:

10 (a)  ~~one hundred~~ seventy-two dollars per eligible new employee per taxable  
11 year.

12 (b)  ~~two hundred~~ one hundred forty-four dollars per eligible new  
13 economically disadvantaged employee per taxable year.

14 (c)  ~~two hundred twenty-five~~ one hundred sixty-two dollars per new  
15 employee who is a resident of a neighborhood with an unemployment rate of ten  
16 percent or more per taxable year.

17 \* \* \*

18 §35. Neighborhood assistance tax credit

19 \* \* \*

20 C. The division of administration shall grant a tax credit against the state  
21 corporate income tax liability. A tax credit of up to  ~~seventy~~ fifty percent of the  
22 actual amount contributed may be allowed for investment in programs approved by  
23 the commissioner of administration. Such credit for any corporation shall not exceed  
24  ~~two hundred fifty~~ one hundred eighty thousand dollars annually. No tax credit shall  
25 be granted to any bank, bank and trust company, insurance company, trust company,  
26 national bank, savings association, or building and loan association for activities that  
27 are a part of its normal course of business. Any tax credit not used in the period the  
28 investment was made may be carried over for the next five succeeding taxable  
29 periods until the full credit has been allowed.

30 \* \* \*

1 §37. Tax credit for contributions to educational institutions

2 \* \* \*

3 C. There shall be allowed a credit against the tax liability due under the  
4 income tax for donations, contributions, or sales below cost of tangible movable  
5 property made to educational institutions in the state of Louisiana. The credit  
6 allowed by this Section shall be computed at the rate of ~~forty~~ twenty-nine percent of  
7 such property's value, as defined herein, or, in the case of a sale below cost, ~~forty~~  
8 twenty-nine percent of the difference between the price received for the tangible  
9 movable property by the taxpayer and the value of the property as defined herein.  
10 The credit shall be limited to the total of the tax liability for the taxable year for  
11 which it is being claimed and shall be in lieu of the deductions from gross income  
12 provided for in R.S. 47:57. The credit shall not be allowed if the taxpayer arbitrarily,  
13 capriciously, or unreasonably discriminates against any person because of race,  
14 religion, ideas, beliefs, or affiliations.

15 \* \* \*

16 §227. Offset against tax

17 Every insurance company shall be entitled to an offset against any tax  
18 incurred under this Chapter, in the amount of any taxes, based on premiums,  
19 paid by it during the preceding twelve months, by virtue of any law of this  
20 state. Beginning on and after July 1, 2015, and before July 1, 2018, the offset  
21 shall be equal to seventy-two percent of the amount of any taxes, based on  
22 premiums.

23 \* \* \*

24 §265. Credits arising from refunds by utilities

25 Whenever a utility refunds to its customers, pursuant to an order of a court  
26 or regulatory agency as a result of the denial of a proposed rate increase, an amount  
27 or amounts which, if taken as a deduction from gross income in the year paid or  
28 accrued, would result in a net loss, then in lieu of such deduction the utility may elect  
29 to take a credit against its Louisiana income tax in the amount of seventy-two percent  
30 of the income tax increase which was the sole result of the inclusion of the amount

1 or amounts refunded in gross income in the year or years received irrespective of  
 2 whether or not the period of limitation provided in R.S. 47:1623 has expired for the  
 3 year in which the amount refunded was included in gross income. If this credit  
 4 exceeds the income tax that would be due the State of Louisiana in the year of the  
 5 refund, computed without the credit, then the excess of this credit may be carried  
 6 over the following two taxable years.

7 \* \* \*

8 §287.664. Credits arising from refunds by utilities

9 Whenever a utility refunds to its customers, pursuant to an order of a court  
 10 or regulatory agency as a result of the denial of a proposed rate increase, an amount  
 11 or amounts which, if taken as a deduction from gross income in the year paid or  
 12 accrued, would result in a net loss, then in lieu of such deduction the utility may elect  
 13 to take a credit against its Louisiana income tax in the amount of seventy-two percent  
 14 of the income tax increase which was the sole result of the inclusion of the amount  
 15 or amounts refunded in gross income in the year or years received irrespective of  
 16 whether or not the period of limitation provided in R.S. 47:1623 has expired for the  
 17 year in which the amount refunded was included in gross income. If this credit  
 18 exceeds the income tax that would be due the state of Louisiana in the year of the  
 19 refund, computed without the credit, then the excess of this credit may be carried  
 20 over the following two taxable years.

21 \* \* \*

22 §287.748. Corporation tax credit; re-entrant jobs credit

23 \* \* \*

24 B.(1) The credit shall be ~~one hundred fifty~~ one hundred eight dollars per  
 25 eligible re-entrant employed, as defined in Subsection C hereof, but shall not exceed  
 26 ~~fifty~~ thirty-six percent of corporate income tax.

27 \* \* \*

28 §287.749. Jobs credit

29 \* \* \*

1 B.(1) The credit shall be a portion of the state corporate income tax, but shall  
2 not exceed ~~fifty~~ thirty-six percent of such tax. Such portion shall be an amount  
3 determined as follows:

4 (a) ~~One hundred~~ seventy-two dollars per eligible new employee per taxable  
5 year.

6 (b) ~~Two hundred~~ One hundred forty-four dollars per eligible new  
7 economically disadvantaged employee per taxable year.

8 (c) ~~Two hundred twenty-five~~ One hundred sixty-two dollars per new  
9 employee who is a resident of a neighborhood with an unemployment rate of ten  
10 percent or more per taxable year.

11 \* \* \*

12 §287.752. Tax credit for employment of first-time nonviolent offenders

13 \* \* \*

14 B.(1) The credit shall be ~~two hundred~~ one hundred forty-four dollars per  
15 taxable year per eligible employee.

16 \* \* \*

17 §287.753. Neighborhood assistance tax credit

18 \* \* \*

19 C. The division of administration or its successor shall grant a tax credit  
20 against the state corporation income tax as provided in this Section. A tax credit of  
21 up to ~~seventy~~ fifty percent of the actual amount contributed may be allowed for  
22 investment in programs approved by the commissioner of administration or his  
23 successor. Such credit for any corporation shall not exceed ~~two hundred fifty one~~  
24 hundred eighty thousand dollars annually. No tax credit shall be granted to any  
25 bank, bank and trust company, insurance company, trust company, national bank,  
26 savings association, or building and loan association for activities that are a part of  
27 its normal course of business. Any tax credit not used in the period the investment  
28 was made may be carried over for the next five succeeding taxable periods until the  
29 full credit has been allowed.

30 \* \* \*

1 §287.755. Tax credit for contributions to educational institutions

2 \* \* \*

3 C. There shall be allowed a credit against the tax liability due under the  
4 income tax for donations, contributions, or sales below cost of tangible movable  
5 property made to educational institutions in the state of Louisiana. The credit  
6 allowed by this Section shall be computed at the rate of ~~forty~~ twenty-nine percent of  
7 such property's value, as defined herein, or, in the case of a sale below cost, ~~forty~~  
8 twenty-nine percent of the difference between the price received for the tangible  
9 movable property by the taxpayer and the value of the property as defined herein.  
10 The credit shall be limited to the total of the tax liability for the taxable year for  
11 which it is being claimed and shall be in lieu of the deductions from gross income  
12 provided for in R.S. 47:57. The credit shall not be allowed if the taxpayer arbitrarily,  
13 capriciously, or unreasonably discriminates against any person because of race,  
14 religion, ideas, beliefs, or affiliations.

15 \* \* \*

16 §287.758. Tax credit for bone marrow donor expense

17 \* \* \*

18 B. A credit against the taxes otherwise due under this Part for the tax year  
19 is allowed to an employer. The amount of the credit is equal to ~~twenty-five~~ eighteen  
20 percent of the bone marrow donor expense paid or incurred during the tax year by  
21 an employer to provide a program for employees who are potential or who actually  
22 become bone marrow donors.

23 \* \* \*

24 §287.759. Tax credit for employee and dependent health insurance coverage

25 A. When any contractor or subcontractor in the letting of any contract for the  
26 construction of a public work offers health insurance coverage as provided for in this  
27 Section, they shall be eligible for a ~~five~~ three and six tenths percent income tax credit  
28 on forty percent of the amount of the contract received in a tax year if eighty-five  
29 percent of the full-time employees of each contractor are offered health insurance  
30 coverage and each such general contractor or subcontractor pays seventy-five percent

1 of the total premium for such health insurance coverage for each full-time employee  
2 who chooses to participate and pays not less than fifty percent of the total premium  
3 for health insurance coverage for each dependent of the full-time employee who  
4 elects to participate in dependent coverage.

5 \* \* \*

6 C.

7 \* \* \*

8 (3) The credit shall not exceed ~~three million~~ two million one hundred sixty  
9 thousand dollars per year.

10 \* \* \*

11 §297. Reduction to tax due

12 A. The tax determined as provided in this Part shall be reduced by ~~one~~  
13 ~~hundred~~ seventy-two dollars for any taxpayer, taxpayer's spouse, or dependent who  
14 is deaf, blind, mentally incapacitated, or has lost the use of one or more limbs. Only  
15 one credit is allowed for any one person.

16 B. The tax determined as provided in this Part shall be reduced by the  
17 following: a credit for the elderly, a credit for contributions to candidates for public  
18 office, an investment credit, a credit for foreign tax, a work incentive credit, jobs  
19 credit, and residential energy credits. The amount of these credits shall be the lesser  
20 of ~~twenty-five~~ eighteen dollars or ~~ten~~ seven and two tenths of one percent of the  
21 same credits allowed on the federal income tax return for the same taxable period.

22 C.(1) There shall be allowed to an individual, as a credit against the tax  
23 imposed by this Chapter for the taxable year, an amount equal to seventy-two percent  
24 of the state gasoline and motor fuels taxes and special fuels taxes paid to operate or  
25 propel a commercial fishing boat. The credit shall not be allowed for any such taxes  
26 for which a refund has been claimed pursuant to the provisions of Part VIII of  
27 Chapter 18 of this Subtitle.

28 \* \* \*



1 D. In addition to any other credits against the tax payable on net income  
2 which the law allows to an individual taxpayer, the taxpayer shall be entitled to the  
3 tax credit against the tax payable on net income provided for as follows:

4 \* \* \*

5 (2) Any taxpayer who so qualifies shall be entitled to a maximum tax credit  
6 of ~~twenty-five~~ eighteen dollars per child for educational expenses.

7 \* \* \*

8 F. There shall be allowed to an individual, as a credit against the tax imposed  
9 by this Chapter for the taxable year, an amount equal to ~~thirty-three and one-third~~  
10 twenty-four percent of the amount contributed in a family responsibility program  
11 under the provisions of R.S. 46:449. The amount of this credit shall not exceed ~~two~~  
12 hundred one hundred forty-four dollars per year.

13 G. There shall be an environmental equipment purchase tax credit to be  
14 determined as follows:

15 \* \* \*

16 (2) The tax credit shall be ~~twenty~~ fourteen and four tenths percent of the  
17 purchase price of the equipment if paid for in a single taxable year. If the equipment  
18 purchase is financed over two or more taxable years, the tax credit in a taxable year  
19 shall be ~~twenty~~ fourteen and four tenths percent of that portion of the original  
20 purchase price paid in that taxable year. For partnerships and Subchapter S  
21 Corporations, the tax credit shall proportionately pass through to each partner or  
22 shareholder in the same percentage in which other shares of income, gain, loss,  
23 deduction or credit are distributed in accordance with the partnership or shareholder  
24 agreement.

25 \* \* \*

26 H.(1) The tax determined as provided in this Part shall be reduced by the  
27 lesser of the tax due or ~~five thousand~~ three thousand six hundred dollars per taxable  
28 year up to a maximum of five years for each taxpayer meeting all of the following  
29 criteria.

30 \* \* \*

1 I. There shall be a bone marrow donor expense tax credit for any individual  
 2 taxpayer required to file a Louisiana tax return, acting as a business entity authorized  
 3 to do business in the state, operating as either a sole proprietorship, a partner in a  
 4 partnership, or as a Subchapter S Corporation, for bone marrow donor expense to be  
 5 determined as follows:

6 \* \* \*

7 (2) A credit against the taxes otherwise due under this Part for the tax year  
 8 is allowed to an employer. The amount of the credit is equal to ~~twenty-five~~ eighteen  
 9 percent of the bone marrow donor expense paid or incurred during the tax year by  
 10 an employer to provide a program for employees who are potential bone marrow  
 11 donors or who actually become bone marrow donors.

12 \* \* \*

13 J.

14 \* \* \*

15 (4) The amount of the credit per tax year is equal to the least of the tax due,  
 16 or ~~one hundred~~ seventy-two percent of the educational expenses, or ~~seven hundred~~  
 17 fifty five hundred forty dollars.

18 K.

19 \* \* \*

20 (2)(a) The credit shall be ~~two hundred~~ one hundred forty-four dollars per  
 21 taxable year per eligible employee.

22 \* \* \*

23 L.

24 \* \* \*

25 (3) The total amount of the credit shall be the lesser of ~~the full~~ seventy-two  
 26 percent of the purchase price including applicable taxes paid by the taxpayer or ~~one~~  
 27 ~~hundred~~ seventy-two dollars. In order to claim the tax credit provided in this  
 28 Subsection, the qualified taxpayer must submit a certification from his employer  
 29 ~~which~~ that:

30 \* \* \*

1 M.(1) There shall be allowed a credit against the individual income tax for  
 2 amounts paid as premiums for eligible long-term care insurance. The amount of the  
 3 credit shall be equal to ~~ten~~ seven percent of the total amount of premiums paid  
 4 annually by each individual claiming the credit.

5 \* \* \*

6 N.(1) There shall be allowed a credit against individual income tax due in  
 7 a taxable year equal to seventy-two percent of the following amounts incurred by a  
 8 taxpayer during his tax year if related to the taxpayer's travel or absence from work  
 9 because of a living organ donation by the taxpayer or the taxpayer's spouse:

10 \* \* \*

11 (2) The credit provided for by this Section shall not exceed ~~ten~~ seven  
 12 thousand two hundred dollars per organ donation. It shall be allowed against the  
 13 income tax for the taxable period in which the credit is earned. If the tax credit  
 14 exceeds the amount of such taxes due, then any unused credit may be carried forward  
 15 as a credit against subsequent tax liability for a period not to exceed ten years.

16 \* \* \*

17 P.

18 \* \* \*

19 (2) The amount of the credit shall be ~~one thousand~~ seven hundred twenty  
 20 dollars, or seventy-two percent of the total tax liability of the taxpayer, whichever  
 21 is less. The credit shall be taken in the taxable year in which the construction of the  
 22 dwelling is completed. Only one tax credit may be granted per dwelling.

23 \* \* \*

24 §297.6. Reduction to tax due; rehabilitation of residential structures

25 A.(1) There shall be a credit against individual income tax liability due under  
 26 this Title for the amount of eligible costs and expenses incurred during the  
 27 rehabilitation of an owner-occupied residential or owner-occupied mixed use  
 28 structure located in a National Register Historic District, a local historic district, a  
 29 Main Street District, a cultural products district, or a downtown development district,  
 30 or such owner-occupied residential structure ~~which~~ that has been listed or is eligible

1 for listing on the National Register, or such structure ~~which~~ that has been certified  
 2 by the State Historic Preservation Office as contributing to the historical significance  
 3 of the district, or a vacant and blighted owner-occupied residential structure located  
 4 anywhere in the state that is at least fifty years old. The tax credit authorized  
 5 pursuant to this Section shall be limited to one credit per structure rehabilitated. The  
 6 total credit shall not exceed ~~twenty-five~~ eighteen thousand five hundred dollars per  
 7 structure. In order to qualify for that credit, the rehabilitation costs for the structure  
 8 must exceed ten thousand dollars.

9 (a) If the credit is for the rehabilitation of an owner-occupied residential  
 10 structure, the credit shall be ~~twenty-five~~ eighteen and one-half of one percent of the  
 11 eligible costs and expenses of a rehabilitation for which an application for credit has  
 12 been filed for the first time after July 1, 2011. If the residential structure is owned  
 13 and occupied by two or more individuals, the applicable percentage shall be based  
 14 on the sum of all owner-occupants who contribute to the rehabilitation, and the credit  
 15 will be divided between the owner-occupants in proportion to their contribution to  
 16 the eligible costs and expenses.

17 (b) If the credit is for the rehabilitation of a vacant and blighted owner-  
 18 occupied residential structure that is at least fifty years old, the credit shall be ~~fifty~~  
 19 thirty-six percent of the eligible costs and expenses of a rehabilitation for which an  
 20 application for credit has been filed for the first time after July 1, 2011.

21 \* \* \*

22 (5) The maximum amount of tax credits allowed by the State Historic  
 23 Preservation Office to be granted in any calendar year shall not exceed ~~ten~~ seven  
 24 million two hundred thousand dollars. The granting of credits under this Section  
 25 shall be on a first-come, first-served basis. If the total amount of credits applied for  
 26 in any particular year exceeds the aggregate amount of tax credits allowed for that  
 27 year, the excess will be treated as having been applied for on the first day of the  
 28 subsequent year.

29 \* \* \*

1 §297.9. Reduction to tax due; amounts paid by certain military servicemembers and  
2 dependents for certain hunting and fishing licenses

3 A. There shall be a credit against individual income tax liability due under  
4 this Part for seventy-two percent of the amounts paid by an active or reserve military  
5 servicemember, or the spouse or dependent of such servicemember, for obtaining a  
6 Louisiana noncommercial hunting or fishing license for themselves or their spouses  
7 and dependents.

8 \* \* \*

9 §6004. Employer credit

10 A.

11 \* \* \*

12 (2) The credit shall be ~~seven hundred fifty~~ five hundred forty dollars and  
13 shall be allowed against the income tax for the taxable period during which the new  
14 employee has completed one year of full-time service with the taxpayer ~~and/or~~ or  
15 against the corporation franchise tax for the taxable period following the taxable  
16 period during which the new employee has completed one year of full-time service  
17 with the taxpayer. Only one tax credit shall be allowed for:

18 \* \* \*

19 §6005. Qualified new recycling manufacturing or process equipment ~~and/or~~ and  
20 service contracts

21 \* \* \*

22 C.(1) A taxpayer who purchases qualified new recycling manufacturing or  
23 process equipment ~~and/or~~ or qualified service contracts, or both, as defined in this  
24 Section and certified by the secretary of the Department of Environmental Quality  
25 to be used or performed exclusively in this state shall be entitled to a credit against  
26 any income and corporation franchise taxes imposed by the state in an amount equal  
27 to ~~twenty~~ fourteen and four tenths of one percent of the cost of the new recycling  
28 manufacturing or process equipment ~~and/or~~ or qualified service contract, or both,

1 less the amount of any other tax credits received for the purchase of such equipment  
2 ~~and/or~~ or contract, or both.

3 \* \* \*

4 D.(1) The amount of the credit claimed in the taxable period for which  
5 certification of equipment is received, and the amount of credit claimed therefor in  
6 each taxable period thereafter, shall not exceed twenty percent of the amount of the  
7 total credit allowable. In no case shall the credit claimed exceed fifty percent of the  
8 tax liability which would be otherwise due for that taxable period. Any unused  
9 credit for a taxable year in which a credit is allowed may be carried forward to  
10 subsequent years until the credit is exhausted. Total credits certified by the secretary  
11 of the Department of Environmental Quality in any calendar year shall not exceed  
12 ~~five million~~ three million six hundred thousand dollars.

13 \* \* \*

14 §6008. Tax credits for donations made to assist playgrounds in economically  
15 depressed areas

16 A. There shall be allowed a credit against any Louisiana income or  
17 corporation franchise tax for qualified donations made to qualified playgrounds. The  
18 credit shall be an amount equal to the lesser of ~~one thousand~~ seven hundred twenty  
19 ~~dollars or one-half~~ thirty-six one hundredths of the value of the cash, equipment,  
20 goods, or services donated. Any such credit shall be taken as a credit against the  
21 applicable tax or taxes only in the taxable period in which the donation is made. The  
22 total amount of the credits taken by any taxpayer during any taxable year shall not  
23 exceed one thousand dollars.

24 \* \* \*

25 §6009. Louisiana Basic Skills Training Tax Credit

26 \* \* \*

27 D. Tax credits. (1) Any Louisiana business or industry which satisfies the  
28 criteria provided for herein shall, with submission of proper and complete  
29 applications, receive a ~~two hundred fifty~~ one hundred eighty dollar tax credit per  
30 participating employee, with the total of all such basic skills training tax credits not

1 to exceed ~~thirty~~ twenty-one thousand six hundred dollars for any such single business  
 2 or industry enterprise in a particular tax year. This tax credit may be applied to any  
 3 state income tax liability or any state corporation franchise tax liability and, if the  
 4 entire credit cannot be used in the year earned, the remainder may be applied against  
 5 income tax or corporation franchise tax liabilities for the succeeding two tax years,  
 6 or until the entire credit is used, whichever occurs first.

7 \* \* \*

8 §6012. Employer tax credits for donations of materials, equipment, advisors, or  
 9 instructors

10 \* \* \*

11 B. There shall be a credit against any Louisiana income or corporation  
 12 franchise tax for the donation of the latest technology available in materials,  
 13 equipment, or instructors made to public training providers, secondary and  
 14 postsecondary vocational-technical schools, apprenticeship program registered with  
 15 the Louisiana Workforce Commission, or community colleges within the state. The  
 16 credit shall be an amount equal to ~~one-half~~ thirty-six one hundredths of the value of  
 17 the donated materials, equipment, or services rendered by the instructor. Any such  
 18 credit shall be taken as a credit against the applicable tax or taxes in the taxable  
 19 period in which the donation was made. This tax credit, when combined with all  
 20 other applicable tax credits, shall not exceed twenty percent of the employer's tax  
 21 liability for any taxable year.

22 \* \* \*

23 §6013. Tax credits for donations made to public schools

24 A. There shall be allowed a credit against the corporate income tax and the  
 25 corporation franchise tax for qualified donations made to a public school. The credit  
 26 shall be an amount equal to ~~forty~~ twenty-eight and eight tenths percent of the  
 27 appraised value of the qualified donation. Any such credit shall be taken as a credit  
 28 against the corporate income or corporation franchise tax for the taxable year in

1 which the donation is made. The total of all such credits taken in a taxable year shall  
2 not exceed the total tax liability for that taxable year.

3 \* \* \*

4 §6017. Tax credits for certain expenses paid by economic development corporations

5 A. There shall be allowed a credit against any Louisiana income or  
6 corporation franchise taxes for the filing fee paid to the Louisiana State Bond  
7 Commission that is incurred by an economic development corporation in the  
8 preparation and issuance of bonds, as provided for in Chapter 27 of Title 33 of the  
9 Louisiana Revised Statutes of 1950. The credit shall be an amount equal to seventy-  
10 two percent of the amount of the filing fee paid to the Louisiana State Bond  
11 Commission that is incurred by the corporation in the preparation and issuance of the  
12 bonds.

13 \* \* \*

14 §6018. Tax credits for purchasers from "PIE contractors"

15 \* \* \*

16 C. The amount of the credit shall be equal to seventy-two percent of the state  
17 sales and use tax paid by the purchaser on each case or other unit of apparel during  
18 the purchaser's tax year as reflected on the books and records of the purchaser during  
19 his tax year.

20 \* \* \*

21 §6020. Angel Investor Tax Credit Program

22 \* \* \*

23 D. Tax credits. (1) The total amount of tax credits granted by the  
24 department in any calendar year shall not exceed ~~five million~~ three million six  
25 hundred thousand dollars. The department shall by rule establish the method of  
26 allocating available tax credits to investors including but not limited to a first-come,  
27 first-served system, reservation of tax credits for a specific time period, or other  
28 method which the department, in its discretion, may find beneficial to the program.  
29 If the department does not grant the entire ~~five million~~ three million six hundred  
30 thousand dollars in tax credits in any calendar year, the amount of residual unused



1 tax credits shall carry forward to subsequent calendar years and may be granted in  
 2 any year without regard to the ~~five million~~ three million six hundred thousand dollar  
 3 per year limitation. After the approval of an investor pool, the department shall issue  
 4 a letter identifying the amount of tax credits that are available to that pool; however,  
 5 no tax credit shall be granted to an investor until the investment has been made in the  
 6 Louisiana Entrepreneurial Business.

7 (2)(a) An investor may apply for and, if qualified, be granted a credit on any  
 8 income or corporation franchise tax liability owed to the state by the taxpayer  
 9 seeking to claim the credit in the amount approved by the secretary of the  
 10 department. The amount of the tax credit shall be based upon the amount of money  
 11 invested by the investor in the Louisiana Entrepreneurial Business, which investment  
 12 shall not exceed ~~one million~~ seven hundred twenty thousand dollars per year per  
 13 business and ~~two million~~ one million four hundred forty thousand dollars total per  
 14 business. Except as otherwise provided in Subparagraph (b) of this Paragraph, the  
 15 credit shall be allowed against the income tax for the taxable period in which the  
 16 credit is earned and the franchise tax for the taxable period following the period in  
 17 which the credit is earned. The credits approved by the department shall be granted  
 18 at the rate of ~~thirty-five~~ twenty-five and two tenths percent of the amount of the  
 19 investment with the credit divided in equal portions for five years.

20 \* \* \*

21 §6022. Digital interactive media and software tax credit

22 \* \* \*

23 D. Tax credit; specific projects.

24 \* \* \*

25 (2) For applications for state-certified productions submitted to the office on  
 26 or after July 1, 2009, and before July 1, 2015, and subsequently approved by the  
 27 office and secretary, there are hereby authorized tax credits which shall be earned by  
 28 a company at the time funds are expended in Louisiana on a state-certified  
 29 production as follows:

30 \* \* \*



1 investment made by that investor in excess of fifteen thousand dollars or, if a  
2 resident of this state, in excess of five thousand dollars.

3 \* \* \*

4 (3)(a) Except as otherwise provided in this Paragraph, the aggregate amount  
5 of credits certified for all investors pursuant to this Section during any calendar year  
6 shall not exceed ~~three million dollars~~ two million one hundred sixty thousand dollars.

7 \* \* \*

8 §6025. Tax credit for Louisiana Citizens Property Insurance Corporation assessment

9 A.(1) There shall be allowed a credit against Louisiana income tax due in a  
10 taxable year for seventy-two percent of the amount of surcharges, market  
11 equalization charges, or assessments paid by a taxpayer during the taxable year as  
12 a result of the 2005 regular assessment or the emergency assessments levied due to  
13 Hurricanes Katrina and Rita by Louisiana Citizens Property Insurance Corporation  
14 for the FAIR Plan and Coastal Plan, as they are defined in R.S. 22:2292.

15 \* \* \*

16 §6026. Cane River heritage tax credit

17 \* \* \*

18 D.

19 \* \* \*

20 (2) The tax credit authorized by the provisions of this Section shall be for an  
21 amount of up to ~~one thousand five hundred~~ one thousand eighty dollars, which may  
22 be used against the tax liability for state income and corporation franchise taxes  
23 related to the operations of the cottage industry within the development zone.

24 (3) In addition, the department may also enter into contracts with eligible  
25 cottage industries for a ~~one thousand five hundred~~ one thousand eighty dollar tax  
26 credit per new employee hired during the taxable year for which the credit is  
27 claimed. In order to qualify for this credit, the applicant must have net new hires of  
28 one full-time employee or two part-time employees. A full-time employee is a  
29 person employed for at least thirty-two hours per week. A part-time employee is a  
30 person employed for at least twenty hours per week but less than thirty-two hours a

1 week. In order to qualify as a new hire for purposes of this credit, the employee  
 2 must have been a resident of the heritage area development zone for at least thirty  
 3 days prior to employment. The credit may be applied to any state income tax  
 4 liability or any state corporate franchise tax liability, but shall not be applied to any  
 5 liabilities for penalty or interest due or outstanding at the time the credit is generated.  
 6 This credit shall be applicable only to a position that did not previously exist in the  
 7 business and that is filled by a resident of the development zone who is performing  
 8 duties in connection with the operation of the business as a regular, full-time  
 9 employee.

10 \* \* \*

11 §6032. Tax credit for certain milk producers

12 \* \* \*

13 C. Each qualifying taxpayer is eligible for tax credits based on the  
 14 production and sale of milk below the announced production price over a calendar  
 15 year in accordance with the following schedule:

Amount of Milk Produced:	Amount of Tax Credit:
Up to 1,000,000 pounds	<del>\$5,000</del> <u>\$3,600</u>
1,000,001 to 1,500,000 pounds	<del>\$10,000</del> <u>\$7,200</u>
1,500,001 to 2,000,000 pounds	<del>\$15,000</del> <u>\$10,800</u>
2,000,001 to 2,500,000 pounds	<del>\$20,000</del> <u>\$14,400</u>
2,500,001 to 3,000,000 pounds	<del>\$25,000</del> <u>\$18,000</u>
3,000,001 pounds and above	<del>\$30,000</del> <u>\$21,600</u>

23 \* \* \*

24 F. The credit allowed for each producer pursuant to this Section shall not  
 25 exceed ~~thirty~~ twenty-one thousand six hundred dollars per calendar year. The total  
 26 aggregate amount of tax credits for all producers provided for under this Section  
 27 shall be capped at ~~two million five hundred thousand~~ one million eight hundred  
 28 thousand dollars per calendar year.

29 \* \* \*

1 §6034. Musical and theatrical production income tax credit

2 \* \* \*

3 C. Income tax credits for state-certified productions and state-certified  
4 musical or theatrical facility infrastructure projects:

5 (1) There is hereby authorized the following types of credits against the state  
6 income tax:

7 (a)

8 \* \* \*

9 (ii)

10 \* \* \*

11 (bb)(I) For state-certified higher education musical or theatrical  
12 infrastructure projects that receive initial certification ~~on or before January 1, 2018~~  
13 July 1, 2015, a base investment credit may be earned for expenditures made in the  
14 state on or before January 1, 2022, for the construction, repair, or renovation of a  
15 new state-certified higher education musical or theatrical facility infrastructure  
16 project, or for investments made by a company or a financier in such infrastructure  
17 project that are, in turn, expended for such construction, repair, or renovation. No  
18 more than ten million dollars in tax credits per project or sixty million dollars total  
19 in tax credits shall be granted for state-certified higher education musical or  
20 theatrical infrastructure projects for projects that receive initial certification before  
21 July 1, 2015. Twenty-five percent of the total base investment provided for in the  
22 initial certification letter of a state-certified higher education musical or theatrical  
23 infrastructure project must be expended on or before January 1, 2020, in order for the  
24 project to earn credits for the remaining estimated base investment provided for in  
25 the initial certification letter, as expenditures are made in the state on or before  
26 January 1, 2022. No credits shall be certified until the state-certified higher  
27 education musical or theatrical infrastructure project is complete. The initial  
28 certification letter shall be effective for qualified expenditures made no more than  
29 six months prior to the date of application. State-certified higher education musical

1 or theatrical infrastructure projects shall not be subject to the provisions of Subitem  
2 (cc) of this Item nor shall such projects be subject to the provisions of Subsection H  
3 of this Section.

4 (II) For state-certified higher education musical or theatrical infrastructure  
5 projects that receive initial certification on or after July 1, 2015, and on or before  
6 January 1, 2018, a base investment credit may be earned for expenditures made in  
7 the state on or before January 1, 2022, for the construction, repair, or renovation of  
8 a new state-certified higher education musical or theatrical facility infrastructure  
9 project, or for investments made by a company or a financier in such infrastructure  
10 project that are, in turn, expended for such construction, repair, or renovation. No  
11 more than seven million two hundred thousand dollars in tax credits per project or  
12 forty-three million two hundred thousand dollars total in tax credits shall be granted  
13 for state-certified higher education musical or theatrical infrastructure projects that  
14 receive initial certification on or after July 1, 2015, and on or before January 1, 2018.  
15 Twenty-five percent of the total base investment provided for in the initial  
16 certification letter of a state-certified higher education musical or theatrical  
17 infrastructure project must be expended on or before January 1, 2020, in order for the  
18 project to earn credits for the remaining estimated base investment provided for in  
19 the initial certification letter, as expenditures are made in the state on or before  
20 January 1, 2022. No credits shall be certified until the state-certified higher  
21 education musical or theatrical infrastructure project is complete. The initial  
22 certification letter shall be effective for qualified expenditures made no more than  
23 six months prior to the date of application. State-certified higher education musical  
24 or theatrical infrastructure projects shall not be subject to the provisions of Subitem  
25 (cc) of this Item nor shall such projects be subject to the provisions of Subsection H  
26 of this Section.

27 \* \* \*

28 (iii)(aa) ~~Except~~ For state-certified projects that receive initial certification  
29 prior to July 1, 2015, and except as limited for state-certified infrastructure projects

1 as provided for in this Subparagraph, the base investment credit shall be for the  
 2 following amounts:

3 ~~(aa)~~ (I) If the total base investment is greater than one hundred thousand  
 4 dollars and less than or equal to three hundred thousand dollars, a company shall be  
 5 allowed a tax credit of ten percent of the base investment made by that company.

6 ~~(bb)~~ (II) If the total base investment is greater than three hundred thousand  
 7 dollars and less than or equal to one million dollars, a company shall be allowed a  
 8 tax credit of twenty percent of the base investment made by that company.

9 ~~(cc)~~ (III) If the total base investment is greater than one million dollars, a  
 10 company shall be allowed a tax credit of twenty-five percent of the base investment  
 11 made by that company.

12 (bb) For state-certified projects that receive initial certification on or after  
 13 July 1, 2015, and except as limited for state-certified infrastructure projects as  
 14 provided for in this Subparagraph, the base investment credit shall be for the  
 15 following amounts:

16 (I) If the total base investment is greater than one hundred thousand dollars  
 17 and less than or equal to three hundred thousand dollars, a company shall be allowed  
 18 a tax credit of seven and two-tenths of one percent of the base investment made by  
 19 that company.

20 (II) If the total base investment is greater than three hundred thousand dollars  
 21 and less than or equal to one million dollars, a company shall be allowed a tax credit  
 22 of fourteen and four-tenths of one percent of the base investment made by that  
 23 company.

24 (III) If the total base investment is greater than one million dollars, a  
 25 company shall be allowed a tax credit of eighteen percent of the base investment  
 26 made by that company.

27 (c)(i) An For state-certified musical or theatrical productions that receive an  
 28 initial certification before July 1, 2015, an additional tax credit of one tenth of one  
 29 percent of the amount expended to employ students enrolled in Louisiana colleges,  
 30 universities, and vocational-technical schools in a state certified musical or theatrical

1 production in arts-related positions, such as an actor, writer, producer, stagehand, or  
2 director, or as a technician working on aspects of the production such as lighting,  
3 sound, and actual stage work, or working indirectly on the production in accounting,  
4 law, management, and marketing.

5 (ii) For state-certified musical or theatrical productions that receive an initial  
6 certification on or after July 1, 2015, and on or before January 1, 2018, an additional  
7 tax credit of seventy-two thousandths of one percent of the amount expended to  
8 employ students enrolled in Louisiana colleges, universities, and vocational-  
9 technical schools in a state certified musical or theatrical production in arts-related  
10 positions, such as an actor, writer, producer, stagehand, or director, or as a technician  
11 working on aspects of the production such as lighting, sound, and actual stage work,  
12 or working indirectly on the production in accounting, law, management, and  
13 marketing.

14 (d)(i) To the extent that base investment is expended on payroll for  
15 Louisiana residents employed in connection with a state-certified musical or  
16 theatrical production that receives initial certification prior to July 1, 2015, except  
17 for the students provided for in Subparagraph (c) of this Paragraph, or the  
18 construction of a state-certified musical or theatrical facility infrastructure project,  
19 a company shall be allowed an additional tax credit of ten percent of such payroll;  
20 however, if the amount paid to any one person exceeds one million dollars, the  
21 additional credit shall not include any amount paid to that person that exceeds one  
22 million dollars.

23 (ii) To the extent that base investment is expended on payroll for Louisiana  
24 residents employed in connection with a state-certified musical or theatrical  
25 production that receives initial certification on or after July 1, 2015, and on or before  
26 January 1, 2018, except for the students provided for in Subparagraph (c) of this  
27 Paragraph, or the construction of a state-certified musical or theatrical facility  
28 infrastructure project, a company shall be allowed an additional tax credit of seven  
29 and two-tenths of one percent of such payroll; however, if the amount paid to any



1           one person exceeds one million dollars, the additional credit shall not include any  
2           amount paid to that person that exceeds one million dollars.

3   \*       \*       \*

4           §6035. Tax credit for conversion of vehicles to alternative fuel usage

5   \*       \*       \*

6                           C.(1) The credit provided for in Subsection A of this Section shall be  
7                           allowed against individual or corporate income tax for the taxable period in which  
8                           the property is purchased and installed, if applicable, and shall be equal to  ~~fifty~~  
9                           thirty-six percent of the cost of the qualified clean-burning motor vehicle fuel  
10                          property.

11    \*       \*       \*

12                          D. In cases where no previous credit has been claimed pursuant to  
13                          Subsection C of this Section for the cost of qualified clean-burning motor vehicle  
14                          fuel property in a new motor vehicle purchased by a taxpayer with qualified  
15                          clean-burning motor vehicle fuel property installed by the vehicle's manufacturer and  
16                          the taxpayer is unable to, or elects not to determine the exact cost which is  
17                          attributable to such property, the taxpayer may claim a credit against individual or  
18                          corporate income tax for the taxable period in which the motor vehicle is purchased  
19                          equal to  ~~ten~~ seven and two tenths percent of the cost of the motor vehicle or  ~~three~~  
20                          ~~thousand~~ one thousand five hundred dollars, whichever is less, provided the motor  
21                          vehicle is registered in this state.

22    \*       \*       \*

23           §6036. Ports of Louisiana tax credits

24    \*       \*       \*

25                          C. Investor tax credit. (1)(a) There are hereby authorized the following  
26                          credits against state income and corporate franchise tax:

27    \*       \*       \*

28                          (b) The Investor Tax Credit provided for in this Subsection shall be granted  
29                          by the Department of Economic Development for a qualifying project if the  
30                          commissioner of administration, after approval of the Joint Legislative Committee

1 on the Budget, and the state bond commission certifies to the secretary of the  
 2 department that securing the project will result in a significant positive economic  
 3 benefit to the state. "Significant positive economic benefit" means net positive tax  
 4 revenue that shall be determined by taking into account direct, indirect, and induced  
 5 impacts of the project based on a standard economic impact methodology utilized  
 6 by the commissioner, and the value of the credit, and any other state tax and financial  
 7 incentives that are used by the department to secure the project. If the commissioner  
 8 with the approval of the committee so certifies, then the Department of Economic  
 9 Development may grant a tax credit equal to seventy-two percent of the total capital  
 10 costs of such qualifying project to be taken at five percent per tax year or shall grant  
 11 such other amount of tax credit to be taken at such other percentage which is  
 12 warranted by the significant positive economic benefit determined by the  
 13 commissioner, but no tax credit granted for a qualifying project shall exceed ~~two~~  
 14 ~~million five hundred thousand~~ one million eight hundred thousand dollars per tax  
 15 year. However, the total amount of tax credits granted on a qualifying project shall  
 16 not exceed the total cost of the project. In addition, the investor tax credits granted  
 17 by the department to any recipient pursuant to this Section shall be limited to an  
 18 amount which shall not result in a reduction of tax liability by all recipients of such  
 19 credits to exceed ~~six million two hundred fifty thousand~~ four million five hundred  
 20 thousand dollars in any fiscal year.

\* \* \*

I. Import-export cargo tax credit.

\* \* \*

24 (2)(a)(i) For taxable years beginning on and after January 1, 2014, there shall  
 25 be allowed a credit against the individual income, corporation income, and  
 26 corporation franchise tax liability of a taxpayer who has received certification  
 27 pursuant to the provisions of Paragraph (1) of this Subsection; provided that the  
 28 credit shall be allowed only against the tax liability of the international business  
 29 entity which receives the certification. The amount of the credit shall be equal to the  
 30 product of multiplying ~~five dollars~~ three dollars and sixty cents by the taxpayer's

1 number of tons of qualified cargo for the taxable year which exceeds the pre-  
 2 certification tonnage or the product of multiplying the number of dollars by the  
 3 taxpayer's number of tons of qualified cargo for the taxable year or portion of a  
 4 taxable year which exceeds the pre-certification tonnage which is warranted by the  
 5 significant positive economic benefit determined by the commissioner pursuant to  
 6 Item (ii) of this Subparagraph, whichever is less. For purposes of this Item, "pre-  
 7 certification tonnage" means the number of tons of cargo which meets the definition  
 8 of qualified cargo for purposes of this credit, and which was owned by the  
 9 international business entity receiving the credit, were imported or exported to or  
 10 from a manufacturing, fabrication, assembly, distribution, processing, or warehouse  
 11 facility located in Louisiana, and which were so moved by way of an oceangoing  
 12 vessel berthed at public port facilities in Louisiana during the 2013 calendar year.  
 13 However, each tax credit granted to a taxpayer shall be subject to the same limit as  
 14 is provided for a qualifying project pursuant to Subparagraph (C)(1)(b) of this  
 15 Section. In addition, the import-export cargo tax credits granted by the department  
 16 to any recipient pursuant to this Section shall be limited to an amount which shall not  
 17 result in a reduction of tax liability by all recipients of such credits to exceed ~~six~~  
 18 ~~million two hundred fifty thousand~~ four million five hundred thousand dollars in any  
 19 fiscal year.

\* \* \*

§6037. Tax credit for "green job industries"

\* \* \*

B. Income tax credits for state-certified green projects:

(1) There is hereby authorized a base investment tax credit for certified,  
 verified, and approved expenditures in the state for the construction, repair, or  
 renovation of a state-certified green project, or for investments made by a company  
 or a financier in such project which are, in turn, expended for such construction,  
 repair, or renovation, not to exceed ~~one million~~ seven hundred twenty thousand  
 dollars per state-certified green project. No more than ~~five million~~ three million six

1 hundred thousand dollars in tax credits under this Section shall be granted for state-  
2 certified green projects per year.

3 \* \* \*

4 (2)(a) Tax credits for state-certified green projects shall be earned only as  
5 follows:

6 \* \* \*

7 (b) The base investment credit for state-certified green projects shall be for  
8 the following amounts:

9 (i) If the total base investment is greater than one hundred thousand dollars  
10 and less than or equal to three hundred thousand dollars, a company shall be allowed  
11 a tax credit of ~~ten~~ seven and two tenths of one percent of the base investment made  
12 by that company.

13 (ii) If the total base investment is greater than three hundred thousand dollars  
14 and less than or equal to one million dollars, a company shall be allowed a tax credit  
15 of ~~twenty~~ fourteen and four tenths of one percent of the base investment made by  
16 that company.

17 (iii) If the total base investment is greater than one million dollars, a  
18 company shall be allowed a tax credit of ~~twenty-five~~ eighteen percent of the base  
19 investment made by that company.

20 (c) To the extent that base investment is expended on payroll for Louisiana  
21 residents employed in connection with the construction of a state-certified green  
22 project, a company shall be allowed an additional tax credit of ~~ten~~ seven and two  
23 tenths of one percent of the payroll; however, if the amount paid to any one person  
24 exceeds one million dollars, the additional credit shall not include any amount paid  
25 to that person that exceeds one million dollars.

26 (d) To the extent that base investment is expended on payroll for Louisiana  
27 residents employed in connection with a state-certified green project, who are  
28 graduates of an institution within the Louisiana Community and Technical College  
29 System or graduates of an apprenticeship program registered with the Louisiana

1 Workforce Commission, each investor shall be allowed an additional tax credit of  
2 seventy-two one hundredths of one percent of such payroll.

3 \* \* \*

4 Section 3. R.S. 51:1807(C), 2354(A) and (B), 2399.3(A)(2)(a) and (b), and  
5 3085(B)(1)(a) are hereby amended and reenacted to read as follows:

6 §1807. Incentives

7 \* \* \*

8 C. The board, after consultation with the secretaries of the Department of  
9 Economic Development and the Department of Revenue and with the approval of the  
10 governor, may enter into contracts to provide for a ~~five thousand~~ three thousand six  
11 hundred dollar tax credit per net new employee as determined by the company's  
12 average annual employment reported under the Louisiana Employment Security  
13 Law. This tax credit may be applied to any state income tax liability or any state  
14 franchise tax liability and shall be used for the taxable year in which the increase in  
15 average annual employment occurred. However, if the entire credit cannot be used  
16 in the year earned, the excess of the credit over the aggregate tax liabilities against  
17 which the credit can be applied shall constitute an overpayment, as defined in R.S.  
18 47:1621(A), and the secretary shall make a refund of such overpayment from the  
19 current collections of the taxes imposed by Chapter 1 and Chapter 5 of Subtitle II of  
20 Title 47 of the Louisiana Revised Statutes of 1950, as amended. The right to a  
21 refund of any such overpayment shall not be subject to the requirement of R.S.  
22 47:1621(B).

23 \* \* \*

24 §2354. Technology commercialization credit; amount; duration; forfeit

25 A. For applications for the technology commercialization credit approved  
26 prior to July 1, 2015, the following shall apply:

27 (1) Except as provided in ~~Subsection B of this Section~~ Paragraph (2) of this  
28 Subsection, the taxpayer may earn and apply for and, if qualified, be granted a  
29 refundable tax credit which may be applied to any income or corporation franchise  
30 tax liability owed to the state by the taxpayer seeking to claim the credit, equal in

1 value to forty percent of the amount of money invested by the taxpayer applicant in  
2 commercialization costs for one business location meeting the requirements of R.S.  
3 51:2353(C)(1) and (2) as certified by the Department of Economic Development.

4 ~~B. (2)~~ A tax credit granted pursuant to this Part shall expire and have no  
5 value or effect on tax liability beginning with the twenty-first tax year after the tax  
6 year in which it was originally earned, applied for, and granted. An applicant that  
7 meets the requirements of R.S. 51:2353 and is approved by the Department of  
8 Economic Development may receive a refundable tax credit based on new jobs for  
9 the period of time approved which shall be equal to six percent multiplied by the  
10 gross payroll of new direct jobs meeting the requirements of R.S. 51:2353(C)(3) and  
11 (4) as certified by the Department of Economic Development.

12 B. For applications for the technology commercialization credit approved on  
13 or after July 1, 2015, the following shall apply:

14 (1) Except as provided in Paragraph (2) of this Subsection, the taxpayer may  
15 earn and apply for and, if qualified, be granted a refundable tax credit which may be  
16 applied to any income or corporation franchise tax liability owed to the state by the  
17 taxpayer seeking to claim the credit, equal in value to twenty-eight and eight-tenths  
18 of one percent of the amount of money invested by the taxpayer applicant in  
19 commercialization costs for one business location meeting the requirements of R.S.  
20 51:2353(C)(1) and (2) as certified by the Department of Economic Development.

21 (2) A tax credit granted pursuant to this Part shall expire and have no value  
22 or effect on tax liability beginning with the twenty-first tax year after the tax year in  
23 which it was originally earned, applied for, and granted. An applicant that meets the  
24 requirements of R.S. 51:2353 and is approved by the Department of Economic  
25 Development may receive a refundable tax credit based on new jobs for the period  
26 of time approved which shall be equal to four and thirty-two hundredths of one  
27 percent multiplied by the gross payroll of new direct jobs meeting the requirements  
28 of R.S. 51:2353(C)(3) and (4) as certified by the Department of Economic  
29 Development.

30 \* \* \*

1 §2399.3. Modernization tax credit

2 A.

3 \* \* \*

4 (2)(a) For credits approved prior to July 1, 2015, the following shall apply:

5 (i) The credits approved by the department shall be granted at the rate of five  
6 percent of the amount of qualified expenditures incurred by the employer for  
7 modernization with the credit divided in equal portions for five years, subject to the  
8 limitations provided for in other Paragraphs of this Subsection.

9 ~~(b)~~ (ii) The total amount of modernization tax credits granted by the  
10 Department of Economic Development in any calendar year shall not exceed ten  
11 million dollars irrespective of the year in which claimed. The department shall by  
12 rule establish the method of allocating available tax credits to applicants, including  
13 but not limited to a first come, first served system, reservation of tax credits for a  
14 specified time period, or other method which the department, in its discretion, may  
15 find beneficial to the program. In the event that the total amount of credits granted  
16 in any calendar year is less than ~~ten~~ seven million two hundred thousand dollars, any  
17 residual amount of unused credits shall carry forward for use in subsequent years and  
18 may be granted in addition to the ~~ten~~ seven million two hundred thousand dollar limit  
19 for each year.

20 (b) For credits approved on and after July 1, 2015, the following shall apply:

21 (i) The credits approved by the department shall be granted at the rate of  
22 three and six-tenths of one percent of the amount of qualified expenditures incurred  
23 by the employer for modernization with the credit divided in equal portions for five  
24 years, subject to the limitations provided for in other Paragraphs of this Subsection.

25 (ii) The total amount of modernization tax credits granted by the Department  
26 of Economic Development in any calendar year shall not exceed seven million two  
27 hundred thousand dollars irrespective of the year in which claimed. The department  
28 shall by rule establish the method of allocating available tax credits to applicants,  
29 including but not limited to a first come, first served system, reservation of tax  
30 credits for a specified time period, or other method which the department, in its

1 discretion, may find beneficial to the program. In the event that the total amount of  
2 credits granted in any calendar year is less than seven million two hundred thousand  
3 dollars, any residual amount of unused credits shall carry forward for use in  
4 subsequent years and may be granted in addition to the seven million two hundred  
5 thousand dollar limit for each year.

6 \* \* \*

7 §3085. Tax credit

8 \* \* \*

9 B.(1)(a) The tax credit shall be calculated by the commissioner as ~~seventy-~~  
10 ~~five~~ fifty-four percent of the person's investment for the purposes of earning tax  
11 credits.

12 \* \* \*

13 Section 4. R.S. 25:1226.4(C)(1) and (2) are hereby enacted to read as follows:

14 §1226.4. Tax exemptions and credits

15 \* \* \*

16 C.(1) Whenever the governor finds that a concern satisfies the requirements  
17 of this Part and the criteria established by rule, he shall advise the commerce board  
18 that it may enter into a contract with such cottage industry for a tax credit of up to  
19 one thousand five hundred dollars that may be used against the tax liability for state  
20 income and corporation franchise taxes related to the operations of the cottage  
21 industry within the development zone.

22 (2) In addition to those tax credits provided for in Paragraph (1) of this  
23 Subsection, the board may also enter into contracts with eligible cottage industries  
24 for a one thousand five hundred dollar tax credit per new employee hired during the  
25 taxable year for which the credit is claimed. In order to qualify for this credit, the  
26 applicant must have net new hires of one full-time employee or two part-time  
27 employees. A full-time employee is a person employed for at least thirty-two hours  
28 per week. A part-time employee is a person employed for at least twenty hours per  
29 week. In order to qualify as a new hire for purposes of this credit, the employee  
30 must have been a resident of the heritage area development zone for at least thirty





1 §35. Neighborhood assistance tax credit

2 \* \* \*

3 C. The division of administration shall grant a tax credit against the state  
 4 corporate income tax liability. A tax credit of up to seventy percent of the actual  
 5 amount contributed may be allowed for investment in programs approved by the  
 6 commissioner of administration. Such credit for any corporation shall not exceed  
 7 two hundred fifty thousand dollars annually. No tax credit shall be granted to any  
 8 bank, bank and trust company, insurance company, trust company, national bank,  
 9 savings association, or building and loan association for activities that are a part of  
 10 its normal course of business. Any tax credit not used in the period the investment  
 11 was made may be carried over for the next five succeeding taxable periods until the  
 12 full credit has been allowed.

13 \* \* \*

14 §37. Tax credit for contributions to educational institutions

15 \* \* \*

16 C. There shall be allowed a credit against the tax liability due under the  
 17 income tax for donations, contributions, or sales below cost of tangible movable  
 18 property made to educational institutions in the state of Louisiana. The credit  
 19 allowed by this Section shall be computed at the rate of forty percent of such  
 20 property's value, as defined herein, or, in the case of a sale below cost, forty percent  
 21 of the difference between the price received for the tangible movable property by the  
 22 taxpayer and the value of the property as defined herein. The credit shall be limited  
 23 to the total of the tax liability for the taxable year for which it is being claimed and  
 24 shall be in lieu of the deductions from gross income provided for in R.S. 47:57. The  
 25 credit shall not be allowed if the taxpayer arbitrarily, capriciously, or unreasonably  
 26 discriminates against any person because of race, religion, ideas, beliefs, or  
 27 affiliations.

28 \* \* \*

1           §227. Offset against tax

2                   Every insurance company shall be entitled to an offset against any tax  
3           incurred under this Chapter, in the amount of any taxes, based on premiums, paid by  
4           it during the preceding twelve months, by virtue of any law of this state.

5   \*       \*       \*

6           §265. Credits arising from refunds by utilities

7                   Whenever a utility refunds to its customers, pursuant to an order of a court  
8           or regulatory agency as a result of the denial of a proposed rate increase, an amount  
9           or amounts which, if taken as a deduction from gross income in the year paid or  
10          accrued, would result in a net loss, then in lieu of such deduction the utility may elect  
11          to take a credit against its Louisiana income tax in the amount of the income tax  
12          increase which was the sole result of the inclusion of the amount or amounts  
13          refunded in gross income in the year or years received irrespective of whether or not  
14          the period of limitation provided in R.S. 47:1623 has expired for the year in which  
15          the amount refunded was included in gross income. If this credit exceeds the income  
16          tax that would be due the State of Louisiana in the year of the refund, computed  
17          without the credit, then the excess of this credit may be carried over the following  
18          two taxable years.

19   \*       \*       \*

20          §287.664. Credits arising from refunds by utilities

21                   Whenever a utility refunds to its customers, pursuant to an order of a court  
22           or regulatory agency as a result of the denial of a proposed rate increase, an amount  
23           or amounts which, if taken as a deduction from gross income in the year paid or  
24           accrued, would result in a net loss, then in lieu of such deduction the utility may elect  
25           to take a credit against its Louisiana income tax in the amount of the income tax  
26           increase which was the sole result of the inclusion of the amount or amounts  
27           refunded in gross income in the year or years received irrespective of whether or not  
28           the period of limitation provided in R.S. 47:1623 has expired for the year in which  
29           the amount refunded was included in gross income. If this credit exceeds the income  
30           tax that would be due the state of Louisiana in the year of the refund, computed

1 without the credit, then the excess of this credit may be carried over the following  
2 two taxable years.

3 \* \* \*

4 §287.748. Corporation tax credit; re-entrant jobs credit

5 \* \* \*

6 B.(1) The credit shall be one hundred fifty dollars per eligible re-entrant  
7 employed, as defined in Subsection C hereof, but shall not exceed fifty percent of  
8 corporate income tax.

9 \* \* \*

10 §287.749. Jobs credit

11 \* \* \*

12 B.(1) The credit shall be a portion of the state corporate income tax, but shall  
13 not exceed fifty percent of such tax. Such portion shall be an amount determined as  
14 follows:

15 (a) One hundred dollars per eligible new employee per taxable year.

16 (b) Two hundred dollars per eligible new economically disadvantaged  
17 employee per taxable year.

18 (c) Two hundred twenty-five dollars per new employee who is a resident of  
19 a neighborhood with an unemployment rate of ten percent or more per taxable year.

20 \* \* \*

21 §287.752. Tax credit for employment of first-time nonviolent offenders

22 \* \* \*

23 B.(1) The credit shall be two hundred dollars per taxable year per eligible  
24 employee.

25 \* \* \*

26 §287.753. Neighborhood assistance tax credit

27 \* \* \*

28 C. The division of administration or its successor shall grant a tax credit  
29 against the state corporation income tax as provided in this Section. A tax credit of  
30 up to seventy percent of the actual amount contributed may be allowed for

1           investment in programs approved by the commissioner of administration or his  
 2           successor. Such credit for any corporation shall not exceed two hundred fifty  
 3           thousand dollars annually. No tax credit shall be granted to any bank, bank and trust  
 4           company, insurance company, trust company, national bank, savings association, or  
 5           building and loan association for activities that are a part of its normal course of  
 6           business. Any tax credit not used in the period the investment was made may be  
 7           carried over for the next five succeeding taxable periods until the full credit has been  
 8           allowed.

9   \*       \*       \*

10           §287.755. Tax credit for contributions to educational institutions

11   \*       \*       \*

12                           C. There shall be allowed a credit against the tax liability due under the  
 13                           income tax for donations, contributions, or sales below cost of tangible movable  
 14                           property made to educational institutions in the state of Louisiana. The credit  
 15                           allowed by this Section shall be computed at the rate of forty percent of such  
 16                           property's value, as defined herein, or, in the case of a sale below cost, forty percent  
 17                           of the difference between the price received for the tangible movable property by the  
 18                           taxpayer and the value of the property as defined herein. The credit shall be limited  
 19                           to the total of the tax liability for the taxable year for which it is being claimed and  
 20                           shall be in lieu of the deductions from gross income provided for in R.S. 47:57. The  
 21                           credit shall not be allowed if the taxpayer arbitrarily, capriciously, or unreasonably  
 22                           discriminates against any person because of race, religion, ideas, beliefs, or  
 23                           affiliations.

24   \*       \*       \*

25           §287.758. Tax credit for bone marrow donor expense

26   \*       \*       \*

27                           B. A credit against the taxes otherwise due under this Part for the tax year  
 28                           is allowed to an employer. The amount of the credit is equal to twenty-five percent  
 29                           of the bone marrow donor expense paid or incurred during the tax year by an

1 employer to provide a program for employees who are potential or who actually  
2 become bone marrow donors.

3 \* \* \*

4 §287.759. Tax credit for employee and dependent health insurance coverage

5 A. When any contractor or subcontractor in the letting of any contract for the  
6 construction of a public work offers health insurance coverage as provided for in this  
7 Section, they shall be eligible for a five percent income tax credit on forty percent  
8 of the amount of the contract received in a tax year if eighty-five percent of the full-  
9 time employees of each contractor are offered health insurance coverage and each  
10 such general contractor or subcontractor pays seventy-five percent of the total  
11 premium for such health insurance coverage for each full-time employee who  
12 chooses to participate and pays not less than fifty percent of the total premium for  
13 health insurance coverage for each dependent of the full-time employee who elects  
14 to participate in dependent coverage.

15 \* \* \*

16 C.(1)

17 \* \* \*

18 (3) The credit shall not exceed three million dollars per year.

19 \* \* \*

20 §297. Reduction to tax due

21 A. The tax determined as provided in this Part shall be reduced by one  
22 hundred dollars for any taxpayer, taxpayer's spouse, or dependent who is deaf, blind,  
23 mentally incapacitated, or has lost the use of one or more limbs. Only one credit is  
24 allowed for any one person.

25 B. The tax determined as provided in this Part shall be reduced by the  
26 following: a credit for the elderly, a credit for contributions to candidates for public  
27 office, an investment credit, a credit for foreign tax, a work incentive credit, jobs  
28 credit, and residential energy credits. The amount of these credits shall be the lesser  
29 of twenty-five dollars or ten percent of the same credits allowed on the federal  
30 income tax return for the same taxable period.



1 of income, gain, loss, deduction or credit are distributed in accordance with the  
2 partnership or shareholder agreement.

3 \* \* \*

4 H.(1) The tax determined as provided in this Part shall be reduced by the  
5 lesser of the tax due or five thousand dollars per taxable year up to a maximum of  
6 five years for each taxpayer meeting all of the following criteria.

7 \* \* \*

8 I. There shall be a bone marrow donor expense tax credit for any individual  
9 taxpayer required to file a Louisiana tax return, acting as a business entity authorized  
10 to do business in the state, operating as either a sole proprietorship, a partner in a  
11 partnership, or as a Subchapter S Corporation, for bone marrow donor expense to be  
12 determined as follows:

13 \* \* \*

14 (2) A credit against the taxes otherwise due under this Part for the tax year  
15 is allowed to an employer. The amount of the credit is equal to twenty-five percent  
16 of the bone marrow donor expense paid or incurred during the tax year by an  
17 employer to provide a program for employees who are potential bone marrow donors  
18 or who actually become bone marrow donors.

19 \* \* \*

20 J.

21 \* \* \*

22 (4) The amount of the credit per tax year is equal to the least of the tax due,  
23 or one hundred percent of the educational expenses, or seven hundred fifty dollars.

24 K.

25 \* \* \*

26 (2)(a) The credit shall be two hundred dollars per taxable year per eligible  
27 employee.

28 \* \* \*

29 L.

30 \* \* \*



1                   (3) The total amount of the credit shall be the lesser of the full purchase price  
 2                   including applicable taxes paid by the taxpayer or one hundred dollars. In order to  
 3                   claim the tax credit provided in this Subsection, the qualified taxpayer must submit  
 4                   a certification from his employer that:

5   \*       \*       \*

6                   M.(1) There shall be allowed a credit against the individual income tax for  
 7                   amounts paid as premiums for eligible long-term care insurance. The amount of the  
 8                   credit shall be equal to ten percent of the total amount of premiums paid annually by  
 9                   each individual claiming the credit.

10   \*       \*       \*

11                   N.(1) There shall be allowed a credit against individual income tax due in  
 12                   a taxable year equal to the following amounts incurred by a taxpayer during his tax  
 13                   year if related to the taxpayer's travel or absence from work because of a living organ  
 14                   donation by the taxpayer or the taxpayer's spouse:

15   \*       \*       \*

16                   (2) The credit provided for by this Section shall not exceed ten thousand  
 17                   dollars per organ donation. It shall be allowed against the income tax for the taxable  
 18                   period in which the credit is earned. If the tax credit exceeds the amount of such  
 19                   taxes due, then any unused credit may be carried forward as a credit against  
 20                   subsequent tax liability for a period not to exceed ten years.

21   \*       \*       \*

22                   P.

23   \*       \*       \*

24                   (2) The amount of the credit shall be one thousand dollars, or the total tax  
 25                   liability of the taxpayer, whichever is less. The credit shall be taken in the taxable  
 26                   year in which the construction of the dwelling is completed. Only one tax credit may  
 27                   be granted per dwelling.

28   \*       \*       \*

1           §297.6. Reduction to tax due; rehabilitation of residential structures

2                     A.(1) There shall be a credit against individual income tax liability due under  
 3           this Title for the amount of eligible costs and expenses incurred during the  
 4           rehabilitation of an owner-occupied residential or owner-occupied mixed use  
 5           structure located in a National Register Historic District, a local historic district, a  
 6           Main Street District, a cultural products district, or a downtown development district,  
 7           or such owner-occupied residential structure that has been listed or is eligible for  
 8           listing on the National Register, or such structure that has been certified by the State  
 9           Historic Preservation Office as contributing to the historical significance of the  
 10          district, or a vacant and blighted owner-occupied residential structure located  
 11          anywhere in the state that is at least fifty years old. The tax credit authorized  
 12          pursuant to this Section shall be limited to one credit per structure rehabilitated. The  
 13          total credit shall not exceed twenty-five thousand dollars per structure. In order to  
 14          qualify for that credit, the rehabilitation costs for the structure must exceed ten  
 15          thousand dollars.

16                     (a) If the credit is for the rehabilitation of an owner-occupied residential  
 17          structure, the credit shall be twenty-five percent of the eligible costs and expenses  
 18          of a rehabilitation for which an application for credit has been filed for the first time  
 19          after July 1, 2011. If the residential structure is owned and occupied by two or more  
 20          individuals, the applicable percentage shall be based on the sum of all owner-  
 21          occupants who contribute to the rehabilitation, and the credit will be divided between  
 22          the owner-occupants in proportion to their contribution to the eligible costs and  
 23          expenses.

24                     (b) If the credit is for the rehabilitation of a vacant and blighted owner-  
 25          occupied residential structure that is at least fifty years old, the credit shall be fifty  
 26          percent of the eligible costs and expenses of a rehabilitation for which an application  
 27          for credit has been filed for the first time after July 1, 2011.

28                                     \*       \*       \*

1                   (5) The maximum amount of tax credits allowed by the State Historic  
 2                   Preservation Office to be granted in any calendar year shall not exceed ten million  
 3                   dollars. The granting of credits under this Section shall be on a first-come, first-  
 4                   served basis. If the total amount of credits applied for in any particular year exceeds  
 5                   the aggregate amount of tax credits allowed for that year, the excess will be treated  
 6                   as having been applied for on the first day of the subsequent year.

7   \*       \*       \*

8                   §297.9. Reduction to tax due; amounts paid by certain military servicemembers and  
 9                   dependents for certain hunting and fishing licenses

10                   A. There shall be a credit against individual income tax liability due under  
 11                   this Part for amounts paid by an active or reserve military servicemember, or the  
 12                   spouse or dependent of such servicemember, for obtaining a Louisiana  
 13                   noncommercial hunting or fishing license for themselves or their spouses and  
 14                   dependents.

15   \*       \*       \*

16                   §6004. Employer credit

17                   A.

18   \*       \*       \*

19                   (2) The credit shall be seven hundred fifty dollars and shall be allowed  
 20                   against the income tax for the taxable period during which the new employee has  
 21                   completed one year of full-time service with the taxpayer or against the corporation  
 22                   franchise tax for the taxable period following the taxable period during which the  
 23                   new employee has completed one year of full-time service with the taxpayer. Only  
 24                   one tax credit shall be allowed for:

25   \*       \*       \*

26                   §6005. Qualified new recycling manufacturing or process equipment ~~and/or~~ and  
 27                   service contracts

28   \*       \*       \*

1           C.(1) A taxpayer who purchases qualified new recycling manufacturing or  
 2           process equipment or qualified service contracts, or both, as defined in this Section  
 3           and certified by the secretary of the Department of Environmental Quality to be used  
 4           or performed exclusively in this state shall be entitled to a credit against any income  
 5           and corporation franchise taxes imposed by the state in an amount equal to twenty  
 6           percent of the cost of the new recycling manufacturing or process equipment or  
 7           qualified service contract, or both, less the amount of any other tax credits received  
 8           for the purchase of such equipment or contract, or both.

9                                   \*       \*       \*

10           D.(1) The amount of the credit claimed in the taxable period for which  
 11           certification of equipment is received, and the amount of credit claimed therefor in  
 12           each taxable period thereafter, shall not exceed twenty percent of the amount of the  
 13           total credit allowable. In no case shall the credit claimed exceed fifty percent of the  
 14           tax liability which would be otherwise due for that taxable period. Any unused  
 15           credit for a taxable year in which a credit is allowed may be carried forward to  
 16           subsequent years until the credit is exhausted. Total credits certified by the secretary  
 17           of the Department of Environmental Quality in any calendar year shall not exceed  
 18           five million dollars.

19                                   \*       \*       \*

20           §6008. Tax credits for donations made to assist playgrounds in economically  
 21           depressed areas

22           A. There shall be allowed a credit against any Louisiana income or  
 23           corporation franchise tax for qualified donations made to qualified playgrounds. The  
 24           credit shall be an amount equal to the lesser of one thousand dollars or one-half of  
 25           the value of the cash, equipment, goods, or services donated. Any such credit shall  
 26           be taken as a credit against the applicable tax or taxes only in the taxable period in  
 27           which the donation is made. The total amount of the credits taken by any taxpayer  
 28           during any taxable year shall not exceed one thousand dollars.

29                                   \*       \*       \*

1 §6009. Louisiana Basic Skills Training Tax Credit

2 \* \* \*

3 D. Tax credits. (1) Any Louisiana business or industry which satisfies the  
4 criteria provided for herein shall, with submission of proper and complete  
5 applications, receive a two-hundred fifty dollar tax credit per participating employee,  
6 with the total of all such basic skills training tax credits not to exceed thirty thousand  
7 dollars for any such single business or industry enterprise in a particular tax year.  
8 This tax credit may be applied to any state income tax liability or any state  
9 corporation franchise tax liability and, if the entire credit cannot be used in the year  
10 earned, the remainder may be applied against income tax or corporation franchise tax  
11 liabilities for the succeeding two tax years, or until the entire credit is used,  
12 whichever occurs first.

13 \* \* \*

14 §6012. Employer tax credits for donations of materials, equipment, advisors, or  
15 instructors

16 \* \* \*

17 B. There shall be a credit against any Louisiana income or corporation  
18 franchise tax for the donation of the latest technology available in materials,  
19 equipment, or instructors made to public training providers, secondary and  
20 postsecondary vocational-technical schools, apprenticeship program registered with  
21 the Louisiana Workforce Commission, or community colleges within the state. The  
22 credit shall be an amount equal to one-half the value of the donated materials,  
23 equipment, or services rendered by the instructor. Any such credit shall be taken as  
24 a credit against the applicable tax or taxes in the taxable period in which the donation  
25 was made. This tax credit, when combined with all other applicable tax credits, shall  
26 not exceed twenty percent of the employer's tax liability for any taxable year.

27 \* \* \*

28 §6013. Tax credits for donations made to public schools

29 A. There shall be allowed a credit against the corporate income tax and the  
30 corporation franchise tax for qualified donations made to a public school. The credit

1 shall be an amount equal to forty percent of the appraised value of the qualified  
2 donation. Any such credit shall be taken as a credit against the corporate income or  
3 corporation franchise tax for the taxable year in which the donation is made. The  
4 total of all such credits taken in a taxable year shall not exceed the total tax liability  
5 for that taxable year.

6 \* \* \*

7 §6017. Tax credits for certain expenses paid by economic development corporations

8 A. There shall be allowed a credit against any Louisiana income or  
9 corporation franchise taxes for the filing fee paid to the Louisiana State Bond  
10 Commission that is incurred by an economic development corporation in the  
11 preparation and issuance of bonds, as provided for in Chapter 27 of Title 33 of the  
12 Louisiana Revised Statutes of 1950. The credit shall be an amount equal to the  
13 amount of the filing fee paid to the Louisiana State Bond Commission that is  
14 incurred by the corporation in the preparation and issuance of the bonds.

15 \* \* \*

16 §6018. Tax credits for purchasers from "PIE contractors"

17 \* \* \*

18 C. The amount of the credit shall be equal to the state sales and use tax paid  
19 by the purchaser on each case or other unit of apparel during the purchaser's tax year  
20 as reflected on the books and records of the purchaser during his tax year.

21 \* \* \*

22 §6020. Angel Investor Tax Credit Program

23 \* \* \*

24 D. Tax credits. (1) The total amount of tax credits granted by the  
25 department in any calendar year shall not exceed five million dollars. The  
26 department shall by rule establish the method of allocating available tax credits to  
27 investors including but not limited to a first-come, first-served system, reservation  
28 of tax credits for a specific time period, or other method which the department, in its  
29 discretion, may find beneficial to the program. If the department does not grant the  
30 entire five million dollars in tax credits in any calendar year, the amount of residual

1           unused tax credits shall carry forward to subsequent calendar years and may be  
 2           granted in any year without regard to the five million dollar per year limitation.  
 3           After the approval of an investor pool, the department shall issue a letter identifying  
 4           the amount of tax credits that are available to that pool; however, no tax credit shall  
 5           be granted to an investor until the investment has been made in the Louisiana  
 6           Entrepreneurial Business.

7                     (2)(a) An investor may apply for and, if qualified, be granted a credit on any  
 8                     income or corporation franchise tax liability owed to the state by the taxpayer  
 9                     seeking to claim the credit in the amount approved by the secretary of the  
 10                    department. The amount of the tax credit shall be based upon the amount of money  
 11                    invested by the investor in the Louisiana Entrepreneurial Business, which investment  
 12                    shall not exceed one million dollars per year per business and two million dollars  
 13                    total per business. Except as otherwise provided in Subparagraph (b) of this  
 14                    Paragraph, the credit shall be allowed against the income tax for the taxable period  
 15                    in which the credit is earned and the franchise tax for the taxable period following  
 16                    the period in which the credit is earned. The credits approved by the department  
 17                    shall be granted at the rate of thirty-five percent of the amount of the investment with  
 18                    the credit divided in equal portions for five years.

19                                     \*       \*       \*

20           §6022. Digital interactive media and software tax credit

21                                     \*       \*       \*

22                             D. Tax credit; specific projects.

23                                     \*       \*       \*

24                     (2) For applications for state-certified productions submitted to the office on  
 25                     or after July 1, 2009, and subsequently approved by the office and secretary, there  
 26                     are hereby authorized tax credits which shall be earned by a company at the time  
 27                     funds are expended in Louisiana on a state-certified production as follows:

28                                     \*       \*       \*









1           million dollars in tax credits per project or sixty million dollars total in tax credits  
 2           shall be granted for state-certified higher education musical or theatrical  
 3           infrastructure projects. Twenty-five percent of the total base investment provided  
 4           for in the initial certification letter of a state-certified higher education musical or  
 5           theatrical infrastructure project must be expended on or before January 1, 2020, in  
 6           order for the project to earn credits for the remaining estimated base investment  
 7           provided for in the initial certification letter, as expenditures are made in the state on  
 8           or before January 1, 2022. No credits shall be certified until the state-certified higher  
 9           education musical or theatrical infrastructure project is complete. The initial  
 10           certification letter shall be effective for qualified expenditures made no more than  
 11           six months prior to the date of application. State-certified higher education musical  
 12           or theatrical infrastructure projects shall not be subject to the provisions of Subitem  
 13           (cc) of this Item nor shall such projects be subject to the provisions of Subsection H  
 14           of this Section.

\* \* \*

16           (iii) Except as limited for state-certified infrastructure projects as provided  
 17           for in this Subparagraph, the base investment credit shall be for the following  
 18           amounts:

19           (aa) If the total base investment is greater than one hundred thousand dollars  
 20           and less than or equal to three hundred thousand dollars, a company shall be allowed  
 21           a tax credit of ten percent of the base investment made by that company.

22           (bb) If the total base investment is greater than three hundred thousand  
 23           dollars and less than or equal to one million dollars, a company shall be allowed a  
 24           tax credit of twenty percent of the base investment made by that company.

25           (cc) If the total base investment is greater than one million dollars, a  
 26           company shall be allowed a tax credit of twenty-five percent of the base investment  
 27           made by that company.

\* \* \*

1           (c) An additional tax credit of one tenth of one percent of the amount  
 2           expended to employ students enrolled in Louisiana colleges, universities, and  
 3           vocational-technical schools in a state certified musical or theatrical production in  
 4           arts-related positions, such as an actor, writer, producer, stagehand, or director, or  
 5           as a technician working on aspects of the production such as lighting, sound, and  
 6           actual stage work, or working indirectly on the production in accounting, law,  
 7           management, and marketing.

8           (d) To the extent that base investment is expended on payroll for Louisiana  
 9           residents employed in connection with a state-certified musical or theatrical  
 10           production, except for the students provided for in Subparagraph (c) of this  
 11           Paragraph, or the construction of a state-certified musical or theatrical facility  
 12           infrastructure project, a company shall be allowed an additional tax credit of ten  
 13           percent of such payroll; however, if the amount paid to any one person exceeds one  
 14           million dollars, the additional credit shall not include any amount paid to that person  
 15           that exceeds one million dollars.

\* \* \*

§6035. Tax credit for conversion of vehicles to alternative fuel usage

\* \* \*

19           C.(1) The credit provided for in Subsection A of this Section shall be  
 20           allowed against individual or corporate income tax for the taxable period in which  
 21           the property is purchased and installed, if applicable, and shall be equal to fifty  
 22           percent of the cost of the qualified clean-burning motor vehicle fuel property.

\* \* \*

24           D. In cases where no previous credit has been claimed pursuant to  
 25           Subsection C of this Section for the cost of qualified clean-burning motor vehicle  
 26           fuel property in a new motor vehicle purchased by a taxpayer with qualified  
 27           clean-burning motor vehicle fuel property installed by the vehicle's manufacturer and  
 28           the taxpayer is unable to, or elects not to determine the exact cost which is  
 29           attributable to such property, the taxpayer may claim a credit against individual or  
 30           corporate income tax for the taxable period in which the motor vehicle is purchased

1 equal to ten percent of the cost of the motor vehicle or three thousand dollars,  
2 whichever is less, provided the motor vehicle is registered in this state.

3 \* \* \*

4 §6036. Ports of Louisiana tax credits

5 \* \* \*

6 C. Investor tax credit. (1)(a) There are hereby authorized the following  
7 credits against state income and corporate franchise tax:

8 \* \* \*

9 (b) The Investor Tax Credit provided for in this Subsection shall be granted  
10 by the Department of Economic Development for a qualifying project if the  
11 commissioner of administration, after approval of the Joint Legislative Committee  
12 on the Budget, and the state bond commission certifies to the secretary of the  
13 department that securing the project will result in a significant positive economic  
14 benefit to the state. "Significant positive economic benefit" means net positive tax  
15 revenue that shall be determined by taking into account direct, indirect, and induced  
16 impacts of the project based on a standard economic impact methodology utilized  
17 by the commissioner, and the value of the credit, and any other state tax and financial  
18 incentives that are used by the department to secure the project. If the commissioner  
19 with the approval of the committee so certifies, then the Department of Economic  
20 Development may grant a tax credit equal to the total capital costs of such qualifying  
21 project to be taken at five percent per tax year or shall grant such other amount of tax  
22 credit to be taken at such other percentage which is warranted by the significant  
23 positive economic benefit determined by the commissioner, but no tax credit granted  
24 for a qualifying project shall exceed two million five hundred thousand dollars per  
25 tax year. However, the total amount of tax credits granted on a qualifying project  
26 shall not exceed the total cost of the project. In addition, the investor tax credits  
27 granted by the department to any recipient pursuant to this Section shall be limited



1 cargo tax credits granted by the department to any recipient pursuant to this Section  
 2 shall be limited to an amount which shall not result in a reduction of tax liability by  
 3 all recipients of such credits to exceed six million two hundred fifty thousand dollars  
 4 in any fiscal year.

5 \* \* \*

6 §6037. Tax credit for "green job industries"

7 \* \* \*

8 B. Income tax credits for state-certified green projects:

9 (1) There is hereby authorized a base investment tax credit for certified,  
 10 verified, and approved expenditures in the state for the construction, repair, or  
 11 renovation of a state-certified green project, or for investments made by a company  
 12 or a financier in such project which are, in turn, expended for such construction,  
 13 repair, or renovation, not to exceed one million dollars per state-certified green  
 14 project. No more than five million dollars in tax credits under this Section shall be  
 15 granted for state-certified green projects per year.

16 \* \* \*

17 (2)(a) Tax credits for state-certified green projects shall be earned only as  
 18 follows:

19 \* \* \*

20 (b) The base investment credit for state-certified green projects shall be for  
 21 the following amounts:

22 (i) If the total base investment is greater than one hundred thousand dollars  
 23 and less than or equal to three hundred thousand dollars, a company shall be allowed  
 24 a tax credit of ten percent of the base investment made by that company.

25 (ii) If the total base investment is greater than three hundred thousand dollars  
 26 and less than or equal to one million dollars, a company shall be allowed a tax credit  
 27 of twenty percent of the base investment made by that company.

28 (iii) If the total base investment is greater than one million dollars, a  
 29 company shall be allowed a tax credit of twenty-five percent of the base investment  
 30 made by that company.









1           Section 8. The provisions of Sections 1, 2, and 3 of this Act shall become effective  
2           on July 1, 2015 and shall remain effective through June 30, 2018. The provisions of  
3           Sections 4, 5, and 6 of this Act shall become effective on July 1, 2018 and shall apply to  
4           original returns filed on or after July 1, 2018.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_