



without limitation such functions as industrial and economic research and industrial programming and solicitation.

- (6) Industrial training, technical assistance and technology transfer.
- (7) The use of public and other legal powers to facilitate development.
- (8) Promoting transfer mechanisms to take ideas from their points of origin and development to commercially successful utilization.
- (9) Fostering entrepreneurial activity in the port area and surrounding region.
- (10) Promoting the development of new products, processes and services, and new uses for existing products, processes and services, manufactured, provided or marketed in the port area and surrounding region.
- (11) Supporting market research aimed at identifying new markets (including without limitation international markets) for local or regional products, processes and services; determining the characteristics, needs and preferences of those markets; and developing new marketing techniques to exploit those markets.
- (12) Fostering and supporting (alone or in cooperation with private business enterprises, financial institutions, educational institutions, nonprofit institutions and organizations, the state, political subdivisions of the state, the federal government and other public or private entities or persons concerned with research, development, education, commercial application or economic or industrial development) economic and industrial development and education in ways that aim to increase the economic base of the port area and surrounding region.

Proposed law provides for additional powers relative to industrial development.

Proposed law provides for the following definitions:

- (1) "Cooperative endeavor" means any form of economic development assistance (including without limitation cooperative financing, cooperative development or any other form of cooperative economic development activity) between the commission and the state or any political subdivision of the state, political corporations or public benefit corporations, the United States or any of its agencies or instrumentalities or any other public or private entity or individual.
- (2) "Cooperative financing" means any method of financing or economic development project between or among the commission and the state or any political subdivision of the state, political corporations or public benefit corporations, the United States or any of its agencies or instrumentalities or any other public or private entity or individual. Such methods of financing may include but not be limited to loans, loan guarantees, land write-downs, grants, lease guarantees or any form of financial subsidy or incentive. Such loan, grant, donation

and other means of cooperative financing is deemed to be the assistance of the industries authorized to be assisted by this Chapter under the provisions of Article VI, Section 21 of the Constitution of Louisiana.

- (3) "Cooperative development" means any method of cooperative development between or among the commission and the state or any political subdivision of the state, political corporations or public benefit corporations, the United States or any of its agencies or instrumentalities or any other public or private entity or individual. The methods of cooperative development may include without limitation any number of joint development agreements such as condominiums and cooperative ownership limited partnerships and investment syndicates.

Proposed law authorizes the commission to issue revenue bonds in unlimited amounts.

Proposed law mandates the issuance and sale of bonds by the commission is subject to approval by the State Bond Commission.

Proposed law provides for notification of the sale of revenue bonds to be published in the official journal of St. Landry Parish at least seven days prior to the sale.

Effective August 1, 2016.

(Amends R.S. 34:1452, 1453(A),(B),(C), and (E), 1454, 1455 and 1456; adds R.S. 34:1457, 1458 and 1459)