

FOR OFFICE USE ONLY

HOUSE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Representative Stokes to Engrossed House Bill No. 29 by Representative Leger

1 AMENDMENT NO. 1

2 On page 1, line 3, after "income tax;" delete the remainder of the line in its entirety and
3 insert "to provide"

4 AMENDMENT NO. 2

5 On page 1, delete lines 7 through 19 in their entirety and on page 2, delete lines 1 and 2 in
6 their entirety and insert the following:

7 "§287.12. Rates of tax

8 The tax to be assessed, levied, collected, and paid upon the Louisiana taxable
9 income of every corporation shall be computed at the rate of:

10 ~~(1) Four percent upon the first twenty-five thousand dollars of Louisiana taxable~~
11 ~~income.~~

12 ~~(2) Five percent upon the amount of Louisiana taxable income above twenty-five~~
13 ~~thousand dollars but not in excess of fifty thousand dollars.~~

14 ~~(3) Six percent on the amount of Louisiana taxable income above fifty thousand~~
15 ~~dollars but not in excess of one hundred thousand dollars.~~

16 ~~(4) Seven percent on the amount of Louisiana taxable income above one hundred~~
17 ~~thousand dollars but not in excess of two hundred thousand dollars.~~

18 (5) Eight percent six and one-half of one percent on all Louisiana taxable income
19 in excess of two hundred thousand dollars."

20 AMENDMENT NO. 3

21 On page 2, line 5, after "effect" delete the remainder of the line and insert the following:

22 "on January 1, 2017, and shall become operative if the proposed"

23 AMENDMENT NO. 4

24 On page 2, line 7, after "House Bill" and before "of this" delete "No. ___" and insert "No.
25 31"