

2016 Regular Session

SENATE BILL NO. 233

BY SENATOR JOHNS

SEIZURES/SALES. Provides relative to additional default remedies by certain debtors under certain secured transactions. (8/1/16)

1 AN ACT

2 To amend and reenact R.S. 6:965(C)(2) and 966.1(A)(3), relative to the Additional Default
3 Remedies Act; to provide for definitions; to provide for requirements of the
4 appropriate official; to provide terms, conditions, and requirements; and to provide
5 for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 6:965(C)(2) and 966.1(A)(3) are hereby amended and reenacted to
8 read as follows:

9 §965. Scope and definitions

10 * * *

11 C. As used in this Chapter, the following terms shall have the following
12 meanings:

13 * * *

14 (2) "Collateral" shall refer to "motor vehicles", "motorcycles", and
15 "all-terrain vehicles", and shall have the meaning set forth in R.S. 32:1252.

16 * * *

17 §966.1. Notice of repossession; contents; fees

sheriff is deemed to be the appropriate official and the secured party has satisfied the requirements of present law.

Effective August 1, 2016.

(Amends R.S. 6:965(C)(2) and 966.1(A)(3))