

2016 Regular Session

HOUSE BILL NO. 12

BY REPRESENTATIVE PEARSON

RETIREMENT/MUNICIPAL EMP: Provides that the state treasurer and the commissioner of administration, or their designees, serve as voting members of the Municipal Employees' Retirement System board of trustees

1 AN ACT

2 To amend and reenact R.S. 11:1821(B), relative to the board of trustees of the Municipal
3 Employees' Retirement System; to grant certain trustees and their designees the
4 authority to vote; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1821(B) is hereby amended and reenacted to read as follows:

10 §1821. Board of trustees; membership; term of office; oath of office; compensation;
11 voting power; vacancies

12 * * *

13 B. The board shall be composed of eleven trustees as follows:

14 (1) Three active and contributing members of the system each of whom is
15 an elected official elected to office in accordance with the Louisiana Election Code
16 and has at least ten years of creditable service.

17 (2) Three active and contributing members of the system who are not elected
18 officials elected to office in accordance with the Louisiana Election Code, each of
19 whom has at least ten years of creditable service.

