
Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 692 Reengrossed

2016 Regular Session

Jackson

Abstract: Provides for certain exemptions for specific individuals applying for a wholesale dealer permit.

Present law, regarding alcoholic beverages, exempts certain persons applying for a retail, manufacturer, or wholesale permit from the requirement that their officers, directors, stockholders, or members be Louisiana citizens and residents.

Present law provides that only officers, directors, or stockholders of a corporation which held a wholesale permit on Jan. 31, 2003, for three years were exempt from the citizenship and residency requirements. Proposed law deletes this provision of present law and extends exemptions for any officer, director, or stockholder of a corporation, or officer, manager, or member of a limited liability company.

Proposed law requires that the corporation or limited liability company be either organized under the laws of the state Louisiana or qualified to do business within the state of Louisiana.

Present law provides for the information that must be contained in the application.

Proposed law retains present law and adds that the federal identification number shall also be included on the application.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 26:80(C))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Amends the law regarding the information that must be contained in applications by corporations and limited liability companies.
2. Extends the citizenship exemption for any officer, director, or stockholder of a

corporation or officer, manager or members of a limited liability company.

3. Adds the requirement that the corporation or limited liability company shall be organized under the laws of the state of Louisiana or qualified to do business in Louisiana.
4. Deletes the affidavit requirement for each application.
5. Makes technical amendments.