
The original instrument was prepared by Michael Bell. The following digest, which does not constitute a part of the legislative instrument, was prepared by Alan Miller.

SB 31 Reengrossed DIGEST Mills
2016 Regular Session

Present law provides for the boundaries of the commission to consist of the entire parish of St. Landry as fixed by law in 1956.

Proposed law changes the boundaries to that of St. Landry Parish as it exists from time to time.

Present law authorizes the commission to exercise certain duties, powers and compensation of the members, officers, agents and employees.

Proposed law authorizes the commission to enter into cooperative endeavor agreements, intergovernmental agreements, contracts, leases, servitudes, charters and other agreements with public or private entities.

Present law authorizes the commission to enter into contracts and other agreements for a period of time not to exceed 40 years.

Proposed law extends the period of time not to exceed 99 years.

Present law authorizes the commission, with the approval of the State Bond Commission, to issue in its name bonds or notes.

Proposed law provides that present law and proposed law will not be construed to authorize the commission to operate as a public utility or to grant a franchise for service by a public utility that is regulated by the PSC.

Proposed law maintains present law and authorizes the commission, with the approval of the State Bond Commission, to issue general obligation bonds.

Proposed law changes the prescriptive period from 60 days to 30 days to challenge the validity of the bonds sale.

Proposed law provides that the bonds shall be sold in the manner determined by the commission.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 34:1452, 1453(A),(B),(C), and (E), 1454 and 1455; adds R.S. 34:1453(F))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Natural Resources to the original bill

1. Makes technical changes.
2. Deletes additional economic development functions.
3. Provides that the commission cannot operate as a public utility or grant a franchise for service by a regulated public utility.
4. Adds governor's signature effective date.