

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 326** SLS 26RS 55

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 23, 2026 7:44 PM	Author: ABRAHAM
Dept./Agy.: State Licensing Board for Contractors	Analyst: Katherine Granier
Subject: State Licensing Board for Contractors	

CONTRACTORS OR NO IMPACT See Note Page 1 of 1
Provides relative to the State Licensing Board for Contractors. (8/1/26)

Proposed law amends provisions of law governing the State Licensing Board for Contractors (R.S. 37:2150). Proposed law increases minimum liability insurance requirements, mandates additional financial and eligibility disclosures for license applicants and qualifying parties, and establishes enhanced reporting obligations. Proposed law modifies board governance procedures, including restrictions on meeting locations and expanded conflict-of-interest prohibitions. Proposed law authorizes retention of a portion of collected funds for administrative expenses and provides for definitions related to construction activities.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law updates current statute to codify the current practice of the State Licensing Board for Contractors.


REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law authorizes the State Licensing Board for Contractors to retain up to four percent (4%) of certain license renewal fees for administrative purposes prior to transferring the remainder to the Construction Educational Trust Fund. Under current law, all such funds are distributed annually to accredited public university or community college construction management or construction technology programs after completion of the Board's annual audit. The retention represents a redistribution of funds within the system; total state revenue collections remain unchanged. The overall state revenue impact is neutral.

Note: The LFO has requested information from public universities, community colleges, and the Treasury to determine the impact of the 4% administrative retainage on construction management and construction technology programs.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer