
DIGEST

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HB 1117 Engrossed

2026 Regular Session

Firment

Abstract: Clarifies an insurer's payment from being considered as acknowledgment of a debt or to serve as an extension of the contractually defined prescriptive period of its contract.

Present law prohibits insurance contracts from containing any condition, stipulation, or agreement that limits right of action against the insurer to a period of less than 24 months next after the inception of the loss when the claim is a first-party claim, as defined in present law (R.S. 22:1692) and arises under any insurance classified and defined in present law (R.S. 22:47(6), (10)-(13), (15), and (19)).

Present law also provides that the aforementioned prohibition shall also not apply to insurance contracts against the insurer for a period of less than 1 year from the time when the cause of action accrues in connection with all other insurances unless otherwise specified in present law.

Proposed law retains present law.

Proposed law clarifies that an insurer's payment under the terms of its contract shall not be considered as the acknowledgment of a debt nor does the payment interrupt prescription.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 22:868(B))