RÉSUMÉ DIGEST

ACT 586 (SB 276) **2026 Regular Session** **Myers**

Existing law provides for licensure of insurance producers. Existing law further provides for the appointment of an insurance producer as an agent of an insurance company.

New law requires, before receiving an appointment, a bail bond producer to submit to the commissioner of insurance an affidavit signed by the bail bond producer and by all former insurers, stating that the bail bond producer does not owe any premium or unsatisfied judgment to any insurer and that the bail bond producer agrees to discharge all outstanding forfeitures and judgments on bonds previously written.

New law provides that if the bail bond producer does not satisfy or discharge all forfeitures or judgments, a former insurer must submit a notice, with supporting documents, to the appointing insurer, the bail bond producer, and the commissioner, which states that the bail bond producer has failed to satisfy the forfeitures and judgments on bonds written by the bail bond producer and that the former insurer has satisfied a forfeiture or judgment from its own funds.

New law requires, upon receipt of the notice and supporting documents, the appointing insurer to immediately cancel the bail bond producer's appointment. New law further provides that the bail bond producer may be reappointed only upon certification by the former insurer that all forfeitures and judgments on bonds written by the bail bond producer have been discharged.

New law allows the appointing insurer or bail bond producer to appeal to the commissioner no later than ten days after receiving the notice and supporting documents from the former insurer.

Effective August 1, 2026.

(Adds R.S. 22:1558.1)