RÉSUMÉ DIGEST

ACT 222 (SB 10) **2026 Regular Session** **Price**

Existing law provides for the required employer contribution rate to be set by the legislature beginning with Fiscal Year 1989-1990. New law repeals the exception for the priority allocation of excess returns for the Louisiana State Police Retirement System and the corresponding statutory provisions.

Existing law requires that in no event shall a credit be made to the permanent benefit increase (PBI) funding account that would cause the balance to exceed the reserve necessary to grant two PBIs of 2% and two supplemental PBIs of 2%. Prior law required contributions that would cause the balance to exceed the reserve be applied pursuant to prior law provisions for priority excess return allocations. New law repeals prior law and requires those excess contributions to be amortized as provided in existing law requiring a 20-year amortization period for certain changes, gains, or losses of the system.

Effective May 15, 2026.

(Amends R.S. 11:102(B)(1)(a)(intro para) and 1332.1(B)(1)(d); repeals R.S. 11:102(F)(3), 102.4, and 1332)