# RÉSUMÉ DIGEST

**ACT 225 (SB 13)** **2026 Regular Session** **Price**

Existing law provides that, effective for June 30, 2009, all amortization bases existing on July 1, 2008, for the Teachers' Retirement System of Louisiana (TRSL) would be consolidated into two amortization bases. Changes, gains, and losses are to be calculated and payments thereof determined as provided in R.S. 11:102, except as otherwise specified.

Prior law required that for the first valuation after the original amortization base was liquidated, the secondary priority amount equaled the portion of the prior year's necessary primary priority amount plus the prior year's secondary priority amount, both increased by the percentage increase in the system's actuarial value of assets for the prior year, if any. New law terminates prior law.

New law provides that effective June 30th, following the fiscal year when the system first attains a funded percentage of 80% or more and for each valuation thereafter, the net remaining liability of any amortization base to which any additional funds are applied shall be reamortized with annual level-dollar payments as provided in R.S. 11:102 over the remainder of the amortization period originally established for that amortization base. Except as provided, the net remaining liability of the amortization base to which the funds are applied shall not be reamortized.

Prior law provided that the secondary priority amount equaled, for the second valuation after the original amortization base was liquidated and for each year thereafter, the prior year's secondary priority amount increased on growth in the system's actuarial value of assets, if any. New law repeals prior law.

Prior law provided that for the first valuation after the experience account amortization base was liquidated, the residual priority amount equaled the prior year's secondary priority amount, increased by the system's actuarial value of assets percentage increase for the prior year. Prior law also provided that for the second valuation after liquidation of the experience account amortization base, the residual priority amount equaled the prior year's residual priority amount increased based on the percentage increase in the system's actuarial value of assets for the prior year, if any. New law repeals prior law.

Effective May 15, 2026.

(Amends R.S. 11:102.2(A)(4)(c)(iv); adds R.S. 11:102.2(A)(5); repeals R.S. 11:102.2(A)(4)(c)(v), (e)(ii) and (iii), (h), (i), and (j))