HOUSE SUMMARY OF SENATE AMENDMENTS

HB 1013 2016 Regular Session Thibaut

MOTOR VEHICLES: Changes the requirements for transferring ownership of a motor vehicle, which is declared a total loss, to an insurance company

Synopsis of Senate Amendments

1. Makes a technical change.

Digest of Bill as Finally Passed by Senate

<u>Present law</u> provides that no person shall transfer ownership of a motor vehicle, to any purchaser, without delivery of a certificate of title that has been executed in the presence of a notary public or two witnesses.

<u>Proposed law</u> specifies that a document transferring ownership of a total loss motor vehicle to an insurance company by the owner's signature is a valid endorsement.

(Amends R.S. 32:705(B)(intro. para.); Adds R.S. 32:705(B)(3))