DIGEST

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CONFERENCE COMMITTEE REPORT DIGEST

HB 935

2016 Regular Session

Hollis

Keyword and oneliner of the instrument as it left the House

INSURANCE/POLICIES: Provides relative to notice to policyholders of policy changes at renewal

Report rejects Senate amendments which would have:

1. Added language providing for application to admitted insurers only.

Digest of the bill as proposed by the Conference Committee

<u>Proposed law</u> requires insurers to provide policyholders written notification outlining any reduction in coverage in policy provisions at renewal. Further provides that insurers who fail to comply may be subject to administrative penalties as determined by the commissioner.

Effective January 1, 2017.

(Adds R.S. 22:41.1)