

ACT No. 596

2016 Regular Session

HOUSE BILL NO. 935

BY REPRESENTATIVE HOLLIS

1 AN ACT

2 To enact R.S. 22:41.1, relative to insurer notification to policyholders to require notice to
3 be given under certain circumstances; to provide for the imposition of penalties by
4 the commissioner of insurance; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:41.1 is hereby enacted to read as follows:

7 §41.1. Notification of changes in policy provisions at renewal; penalties

8 Notwithstanding any other provision of law, insurers shall provide each
9 policyholder with a written notification outlining any reduction in coverage in policy
10 provisions at renewal. Any insurer that fails to comply with this Section may be
11 subject to administrative penalties as determined by the commissioner, to include but
12 not be limited to revocation, suspension of license, fines, sanctions, or any other
13 penalty provided to the commissioner pursuant to this Title.

14 Section 2. This Act shall become effective on January 1, 2017.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____