

RÉSUMÉ DIGEST

ACT 72 (HB 932)

2016 Regular Session

Davis

Prior law provided an exemption from continuing education requirements for licensed insurance producers who are 65 years or older on January 1, 2012, and who have at least 15 years of experience as a licensed producer and meet certain other requirements.

New law changes prior law by deleting the January 1, 2012, deadline for being 65 to qualify for the exemption.

Existing law provides that a producer may qualify for the age 65 exemption if he is actively engaged in the insurance business as a producer and represents or operates through a licensed insurance insurer.

New law retains existing law but adds that the producer may also operate through a licensed La. insurance agency.

Effective upon signature of governor (May 10, 2016).

(Amends R.S. 22:1573(I)(1)(intro. para.) and (b))