## **RÉSUMÉ DIGEST**

## ACT 456 (HB 1013) 2016 Regular Session

Thibaut

Existing law provides that no person shall transfer ownership of a motor vehicle, to any purchaser, without delivery of a certificate of title that has been executed in the presence of a notary public or two witnesses.

<u>New law</u> specifies that a document transferring ownership of a total loss motor vehicle to an insurance company by the owner's signature is a valid endorsement.

Effective August 1, 2016.

(Amends R.S. 32:705(B)(intro. para.); Adds R.S. 32:705(B)(3))