OFFICE OF LEGISLATIVE AUDITOR Fiscal Note Fiscal Note On: HB 7 HLS 171ES 16 Bill Text Version: ENGROSSED Opp. Chamb. Action: Proposed Amd.: Sub. Bill For .: Date: February 20, 2017 10:00 AM Author: BOUIE **Dept./Agy.:** Seabrook Neighborhood Security District

Subject: Security District/Orleans Parish

Analyst: Sarah Futch

DISTRICTS/CRIME PREVENT

EG +\$280,000 LF RV See Note Page 1 of 1 Provides relative to the parcel fee imposed within the Seabrook Neighborhood Improvement and Security District in Orleans Parish (Item #5)

Purpose of Bill: This bill provides for a parcel fee that, if approved, shall expire at the end of the term provided for in the proposition authorizing the fee, not to exceed eight years.

EXPENDITURES	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total		\$0	\$0	\$0	\$0	\$0
REVENUES	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$280,000</u>	<u>\$280,000</u>	<u>\$280,000</u>	<u>\$280,000</u>	<u>\$280,000</u>	<u>\$1,400,000</u>
Annual Total	\$280,000	\$280,000	\$280,000	\$280,000	\$280,000	\$1,400,000

EXPENDITURE EXPLANATION

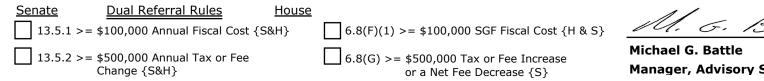
There may be a minimal increase on local governmental expenditures as a result of this measure. There may be some minimal election costs due to the holding of an election as provided for in the bill (we are assuming impact may occur in 2017-2018). Information obtained from the Secretary of State's Office indicated the potential Fall election cost for this district ranges from \$1,200 to \$1,500 and the Spring election cost could be approximately \$5,000.

REVENUE EXPLANATION

Local governmental revenues may increase by \$280,000 annually as a result of this measure.

Assuming that parcel fees are approved by the voters in the district, revenues could increase by a maximum of \$280,000. This is based on approximately 1,400 parcels located in the district and a parcel fee of \$200. However, actual collections could be closer to \$200,000 if certain exemptions are applied (e.g., owners 65 years of age or older).

The city of New Orleans is allowed to retain 1% of the amount collected as a collection fee. Thus, this measure may increase revenues to the city by an estimated \$2,800.



G. Battle

Manager, Advisory Services