

## **RÉSUMÉ DIGEST**

**SCR 2**

**2017 First Extraordinary Session**

**Alario**

Provides legislative consent to make available for appropriation from the Budget Stabilization Fund the sum of \$99,000,000, an amount not to exceed the projected deficit, due to the reduction of the Fiscal Year 2016-2017 official forecast in the amount of \$340.22 million as adopted by the Revenue Estimating Conference at its meeting on January 13, 2017, resulting in the second mid-year deficit for the current fiscal year, and presented to and recognized by the Joint Legislative Committee on the Budget at its meeting on January 27, 2017.

Directs the treasurer, after complying with the provisions of Article VII , Section 9(B) of the Constitution of Louisiana relative to the allocation of monies to the Bond Security and Redemption Fund, to take the appropriate steps to transfer \$99,000,000 from the Budget Stabilization Fund to the state general fund.