2017 Regular Session

HOUSE BILL NO. 129

BY REPRESENTATIVE DAVIS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana. SUCCESSIONS: Provides relative to small successions

1	AN ACT
2	To amend and reenact Code of Civil Procedure Article 3421, relative to successions; to
3	provide for the definition of a small succession; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. Code of Civil Procedure Article 3421 is hereby amended and reenacted
6	to read as follows:
7	Art. 3421. Small successions defined
8	A small succession, within the meaning of this Title, is the succession or the
9	ancillary succession of a person who at any time has died leaving and the decedent's
10	property in Louisiana having has a gross value of seventy-five one hundred fifty
11	thousand dollars or less valued as of the date of death or, if the date of death occurred
12	at least twenty-five twenty years prior to the date of filing of a small succession
13	affidavit as authorized in this Title, leaving property in Louisiana of any value.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Modifies the definition of a small succession.

<u>Present law</u> provides that a decedent's property must have a gross value of \$75,000 or less to qualify as a small succession.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

<u>Proposed law</u> increases the gross value of a decedent's property from \$75,000 to \$150,000 to qualify as a small succession.

<u>Present law</u> also defines a small succession as a succession involving property of <u>any</u> value if the filing of the small succession affidavit occurs at least 25 years after the date of the decedent's death.

<u>Proposed law</u> changes <u>present law</u> to define a small succession as property of any value if the filing of the small succession affidavit occurs at least 20 years after the date of the decedent's death.

(Amends C.C.P. Art. 3421)