DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 129 Original

2017 Regular Session

Davis

Abstract: Modifies the definition of a small succession.

<u>Present law</u> provides that a decedent's property must have a gross value of \$75,000 or less to qualify as a small succession.

<u>Proposed law</u> increases the gross value of a decedent's property <u>from</u> \$75,000 to \$150,000 to qualify as a small succession.

<u>Present law</u> also defines a small succession as a succession involving property of <u>any</u> value if the filing of the small succession affidavit occurs at least 25 years after the date of the decedent's death.

<u>Proposed law</u> changes <u>present law</u> to define a small succession as property of any value if the filing of the small succession affidavit occurs at least 20 years after the date of the decedent's death.

(Amends C.C.P. Art. 3421)