

2017 Regular Session

HOUSE BILL NO. 170

BY REPRESENTATIVE ROBBY CARTER

TAX/SEVERANCE-EXEMPTION: Repeals the exemption from severance tax for oil and gas production from a horizontally drilled well

1 AN ACT

2 To repeal R.S. 47:633(7)(d), relative to the exemption from severance tax for production

3 from a horizontally drilled well.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 47:633(7)(d) is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 170 Original	2017 Regular Session	Robby Carter
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**Abstract:** Repeals the severance tax exemption for horizontally drilled wells.

Present law provides for an exemption from severance tax on production from any horizontally drilled well from which production occurs on or after July 1, 2015. Provides for the formula by which the secretary of the Dept. of Revenue is to determine the oil price on which the exemption is to be based for the ensuing 12 months.

Proposed law repeals present law.

(Repeals R.S. 47:633(7)(d))