
DIGEST

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HB 170 Original

2017 Regular Session

Robby Carter

Abstract: Repeals the severance tax exemption for horizontally drilled wells.

Present law provides for an exemption from severance tax on production from any horizontally drilled well from which production occurs on or after July 1, 2015. Provides for the formula by which the secretary of the Dept. of Revenue is to determine the oil price on which the exemption is to be based for the ensuing 12 months.

Proposed law repeals present law.

(Repeals R.S. 47:633(7)(d))